



**ESRB**  
European Systemic Risk Board  
European System of Financial Supervision

## Organisational Chart

### General Board - GB

Chair: Christine Lagarde  
Vice-Chairs: Olli Rehn, José Manuel Campa

### Steering Committee - SC

Chair: Christine Lagarde

**Contact Group on Data**  
Chair: Silke Stapel-Weber

### Advisory Technical Committee - ATC

Chair: Pablo Hernández de Cos  
Vice-Chair: Claudia M. Buch

### Advisory Scientific Committee - ASC

Chair: Stephen Cecchetti  
Vice-chairs: Thorsten Beck, Loriana Pelizzon

#### Analysis Working Group - AWG

Chairs: Katja Taipalus, Paul Hiebert

##### AWG Sub-Groups

**AWG/MPAG Agile Team on Inflation and Financial Stability**

AWG/MPAG Agile Team on the Impact of Rising Inflation

#### Instruments Working Group - IWG

Chairs: Tomas Garbaravicius, Carsten Detken

##### IWG Sub-Groups

**Contact Group on Stance**  
Chair: Niamh Hallissey

**Agile Team on Borrower-based measures for commercial real estate loans**  
Chairs: Pawel Gasiorowski, Frauke Skudelny

**RAP Revision Team**  
Chair: Andreas Westphal

#### Expert Groups and Task Forces

**Task Force on Stress Testing**  
Chair: Jérôme Henry

**European Systemic Cyber Group**  
Chairs: Andrew Nye

**Expert Group on Insurance**  
Chair: Patrick Darlap

**Expert Group on Clearing**  
Chair: Pietro Steconi

**ATC-FSC Project Team on climate risk monitoring**  
Co-chairs: Paul Hiebert, Jean Boissinot

**Exploratory Group on Accounting Developments and Financial Stability**  
Chair: Luca Serafini

#### Assessment Teams Permanent

**Macroprudential Policy Measures; Reciprocity of Macroprudential Policy Measures; Third-Country CCB rates**  
Chair: Francesco Mazzaferro

#### Non-permanent

**Regular assessment of compliance of ESRB recommendations by the respective addressees**

#### Joint Expert Groups

**ATC-ASC Expert Group on Non-Bank Financial Intermediation - NBEG**  
Chairs: Steffen Kern, Richard Portes

**ATC-ASC Joint Task Force on Crypto Assets and Decentralised Finance**  
Chairs: Steffen Kern, Richard Portes

#### ESRB Secretariat

Head: Francesco Mazzaferro  
Deputy Head: Tuomas Peltonen