



Reporting templates under Recommendation ESRB/2020/8

Template 1

On 27 May 2020, the ESRB General Board issued a Recommendation on monitoring the financial stability implications of debt moratoria, and public guarantee schemes and other measures of a fiscal nature taken to protect the real economy in response to the COVID-19 pandemic (ESRB/2020/8)¹. Recommendation B states that “National macroprudential authorities are recommended to regularly report to the ESRB the information necessary for the ESRB to monitor and assess the implications of the national measures referred to in Recommendation A for financial stability in the Union. This should include information necessary to monitor and assess the cross-border and cross-sectoral implications, as made available to national macroprudential authorities through existing reporting arrangements with financial institutions and any additional information made available by fiscal authorities and other government agencies engaged in the delivery of the measures.” Recommendation ESRB/2020/8 also establishes that “To ensure the coordination of reporting under Recommendation B, the ESRB will publish relevant templates by 30 June 2020” and that “The first report should be submitted by 31 July 2020”.

The aim of this document is to publish the reporting templates referred to under Recommendation ESRB/2020/08. Please note that this document is not intended to be used for reporting to the ESRB under Recommendation ESRB/2020/8. For any query on the process of actual reporting, including requests for the reporting tools and detailed reporting instructions, please contact directly the ESRB Secretariat at Notifications@esrb.europa.eu.

The reporting templates are composed of 3 templates covering the features of the measures, their uptake and qualitative information:

- T1 - template to report features of the measures.
- T2 – templates to report the uptake of measures (loan moratoria, public guarantees, public loans, equity participation, direct grants, tax measures, public support for credit insurance).
- T3 – template for a qualitative questionnaire.

This document contains Template 1, as approved by the General Board of the ESRB on the 24th of June 2020.

¹ Recommendation ESRB/2020/8 on monitoring the financial stability implications of debt moratoria, public guarantee schemes and other measures of fiscal nature taken to protect the real economy in response to the COVID-19 pandemic

TEMPLATE 1 ON FEATURES OF THE MEASURES

Reporting through Template 1 will be submitted for the first time by 31 July 2020. Subsequently, reporting through Template 1 shall only occur when a new measure is introduced or the features of any measure previously reported are modified. When a new measure is introduced or the features of any measure previously reported are modified, the updated data shall be reported without delay and under no circumstances later than two weeks after the aforementioned changes are made public.

.T1.1 Features – Fiscal measures

Template 1, as approved by the General Board of the ESRB on the 24th of June 2020.

Fields 1.0.01 to 1.2.09 apply to all measures. The remaining fields are measure specific and apply according to the type of fiscal measure selected under field 1.0.04.

Detailed reporting instructions can be obtained by request to the ESRB Secretariat².

ID OF THE MEASURE <i>(according to ESRB database; if new keep blank)</i>	1.0.01	
GENERAL INFORMATION		
Country	1.0.02	
Type of fiscal measure	1.0.04	
If other, please specify	1.0.05	
Link to official description <i>(e.g. public communication)</i>	1.0.06	
Institution implementing the measure	1.0.07	
Replaces / Extends measure <i>(fill with the ID of the previous measure)</i>	1.0.08	
Adoption date <i>(dd.mm.yyyy)</i>	1.0.09	
Implementation date <i>(dd.mm.yyyy)</i>	1.0.10	
Measure applicable until <i>(dd.mm.yyyy)</i>	1.0.11	
Rationale / Objective	1.0.12	
Description	1.0.13	
Other relevant information <i>(not included in other fields)</i>	1.0.14	
Is the information public? <i>(yes/no)</i>	1.0.15	
SIZE OF THE MEASURE		
Volume of the measure <i>(millions of local currency)</i>	1.1.01	
BENEFICIARIES		
Beneficiaries' sector <i>(NFC, HHs incl. self-employed, SME, large corporations)</i>	1.2.01	
Please specify <i>(if the measure targets a specific subset)</i>	1.2.02	
NFC economic activity sector <i>(NACE 2 sector)</i>	1.2.03	
If multiple sectors please specify <i>(NACE 2 sector)</i>	1.2.04	
Eligibility criteria <i>(i.e. necessary conditions for the beneficiary to receive the measure)</i>	1.2.05	
Restrictions upon receipt of measure <i>(e.g. ban on dividend distributions, share buybacks)</i>	1.2.06	
Maximum amount per beneficiary <i>(e.g. expressed in millions of local currency, or as a % of a firm's characteristic)</i>	1.2.07	
Maximum duration of measure for the beneficiary	1.2.08	
If maximum duration depends on some conditions, please specify	1.2.09	

² Please contact Notifications@esrb.europa.eu.

MORATORIA ON LOANS		
At request of the beneficiary or automatic	1.3.01	
Issuer of the loan <i>(e.g. bank or other financial institutions granting the loan)</i>	1.3.02	
Applicable to type of loan for HH <i>(e.g. all types of loans, mortgage loans, consumer loans, other loans to HH)</i>	1.3.03	
Claims coverage <i>(principal/interest/other claims)</i>	1.3.04	
Interest accrual for the duration of the moratoria <i>(yes/no)</i>	1.3.05	
Type of moratoria <i>(legislative/non legislative)</i>	1.3.06	
MORATORIA ON OTHER CLAIMS		
Claims covered by the moratoria	1.4.01	
At request of the beneficiary or automatic	1.4.02	
PUBLIC GUARANTEE		
Guarantor name <i>(i.e. government or name of institution)</i>	1.5.01	
Is the participation mandatory? <i>(i.e. for banks / insurance companies)</i>	1.5.02	
Does the measure apply to banks or insurance companies (i.e. credit insurance)?	1.5.03	
Loan coverage of the guarantee (%)	1.5.04	
Eligible Loans <i>(new loans vs existing and new loans)</i>	1.5.05	
Claims covered <i>(principal/interest/other claims)</i>	1.5.06	
Pricing of the guarantee (bp)	1.5.07	
Accounting treatment and prudential treatment regarding risk exposure amount <i>(including CRR eligibility for preferential treatment in risk weights)</i>	1.5.08	
Conditions for the guarantee to pay out	1.5.09	
DIRECT GRANT		
At request of the beneficiary or automatic	1.6.01	
Limitations to the usage of the grant <i>(e.g. working capital, employees) (if applicable)</i>	1.6.02	
PUBLIC LOANS		
Pricing of the funding measure <i>(e.g. the interest on public loans)</i>	1.7.01	
TAX MEASURES		
Type of tax	1.8.01	
PUBLIC SUPPORT FOR CREDIT INSURANCE		
Legal framework of the measure	1.9.01	
Category of credit insured <i>(e.g. trade credit insurance and/or export credit insurance)</i>	1.9.02	
Type of contract	1.9.03	
If other, please specify	1.9.04	
Eligible contracts <i>(new contracts vs existing and new contracts)</i>	1.9.05	
Guarantor name <i>(e.g. State, State insurer, Export Credit Agency, other)</i>	1.9.06	