



## List of material third countries

In line with Decision ESRB/2015/3, the ESRB identifies third countries (i.e. non-EEA countries) that are material for the EEA banking sector. The initial list was adopted as part of Decision ESRB/2015/3. The Decision foresees annual revisions of the list starting in 2017. The entries in the lists below are provided in alphabetical order.

**Current list of material third countries (as adopted by the ESRB on 14 July 2025):** Brazil, China, Hong Kong, Mexico, Russia, Singapore, Switzerland, Turkey, United Kingdom, United States of America.

**Ninth list of material third countries (as adopted by the ESRB on 3 July 2024):** Brazil, China, Hong Kong, Mexico, Russia, Singapore, Switzerland, Turkey, United Kingdom, United States of America.

**Eighth list of material third countries (as adopted by the ESRB on 20 June 2023):** Brazil, China, Hong Kong, Mexico, Russia, Singapore, Switzerland, Turkey, United Kingdom, United States of America.

**Seventh list of material third countries (as adopted by the ESRB on 23 June 2022):** Brazil, China, Hong Kong, Mexico, Russia, Singapore, Switzerland, Turkey, United Kingdom, United States of America.

**Sixth list of material third countries (as adopted by the ESRB on 24 June 2021):** Brazil, China, Hong Kong, Mexico, Russia, Singapore, Switzerland, Turkey, United Kingdom, United States of America.

**Fifth list of material third countries (as adopted by the ESRB on 19 June 2020):** Brazil, China, Hong Kong, Mexico, Russia, Singapore, Switzerland, Turkey, United States of America.

**Fourth list of material third countries (as adopted by the ESRB on 25 June 2019):** Brazil, China, Hong Kong, Russia, Singapore, Switzerland, Turkey, United States of America.

**Third list of material third countries (as adopted by the ESRB on 8 June 2018):** Brazil, China, Hong Kong, Russia, Singapore, Switzerland, Turkey, United States of America.

**Second list of material third countries (as adopted by the ESRB on 7 June 2017):** Brazil, China, Hong Kong, Russia, Singapore, Switzerland, Turkey, United States of America.

**Initial list of material third countries (as adopted by the ESRB on 11 December 2015):** Brazil, China, Hong Kong, Russia, Turkey, United States of America.