

Template for notifying the ESRB of the intended use of a systemic risk buffer (SRB)

1. Notifying national authority (If several designated authorities, please mention all of them)	
1.1 Name of the notifying authority	
2. Buffer levels and the institutions to which they apply	
2.1 Type of measure intended (also for reviews of existing measures)	<p>Which SRB measure do you intend to implement?</p> <ul style="list-style-type: none"> - Activate a new SRB - Change the level of an existing SRB - Change the scope of an existing SRB - De-activate an existing SRB - Maintain an existing SRB
2.2 Buffer level	<p>This box is to specify the level of the intended buffer and to confirm that the measure is subject to the 'notification only procedure' under Article 133(11) of the Capital Requirements Directive (CRD).</p> <p>a. Which case is applicable?</p> <ul style="list-style-type: none"> - Above 3% before 1 January 2015 - Above 3% and applying to all exposures (including those located in other Member States) - Between 3% and 5% and not applying to exposures located in other Member States and a subsidiary whose parent is established in another Member State - Between 3% and 5% and not applying to exposures located in other Member States but applying to a subsidiary whose parent is established in another Member State - Above 5% to exposures in the Member State setting the buffer and third countries <p>b. What is the level of the intended SRB?</p>
2.3 Institutions covered by the intended SRB	<p>Please include:</p> <ul style="list-style-type: none"> - Whether the intended SRB addresses all credit institutions authorised in the Member State? - Or one or more subsets of the sector? - Whether the intended SRB includes exposures to third countries.
3. Reasons for the intended SRB	
3.1 Description of the structural systemic risk (Article 133(1) of the CRD)	<p>Description of the long-term non-cyclical systemic risks not covered by the Capital Requirements Regulation (CRR). Please include:</p> <ul style="list-style-type: none"> - Whether these risks are widespread through the whole financial sector? - Or whether they are concentrated only on one or more subsets of the sector?

3.2 Analysis of the potential to have serious negative consequences for the financial system and the real economy in your Member State	Reasons why such disruption could pose a systemic risk.
3.3 Indicators used for activation of the measure	Outline the indicators on the basis of which the measure is activated.
3.4 Justification of the scope of the SRB	<ul style="list-style-type: none"> a. Explanation of the expected (positive) effects of the implementation/change of the SRB as regards the prevention or mitigation of the identified systemic risk. b. Explanation why other macro-prudential measures, alone or in combination, cannot address adequately the identified systemic risk (SII buffers (buffers for systemically important institutions), conservation buffer, Pillar 2 measures, countercyclical buffer, etc.).
3.5 Suitability, effectiveness and proportionality of the measure	Explanation why the draft measures are deemed to be suitable, effective and proportionate to address the risk. e.g. How will the effectiveness of the measure be assessed? Based on which indicators? What are the expected transmission mechanisms?
3.6 Assessment of the likely impact on the internal market	<ul style="list-style-type: none"> a. Assessment of the likely positive or negative impact of the draft measures on the internal market based on information which is available to the Member State concerned. b. Explanation why the measures do not form or create an obstacle to the functioning of the internal market. c. List of the anticipated spillover effects towards other Member States.
4. Combination of the SRB with other buffers and timing of the measure	
4.1 Combination with G-SII buffers (Article 133(4) and (5) of the CRD)	<ul style="list-style-type: none"> a. If a G-SII buffer (buffer for global systemically important institutions) is applied to the same group at consolidated level, which of the two buffers is the higher? b. Is there a possibility for the SRB to be applied cumulatively with a G-SII buffer? (Article 133(5) of the CRD)
4.2 Combination with O-SII buffers (Article 133(4) and (5) of the CRD)	<ul style="list-style-type: none"> a. If an O-SII buffer (buffer for other systemically important institutions) is also applicable to the same institution, which of the two buffers is the higher? b. Is there a possibility for the SRB to be applied cumulatively with an O-SII buffer? (Article 133(5) of the CRD)
4.3 Combined buffer requirement (Article 133(6) and (7) of the CRD)	Do the combined buffer requirements of Article 133(6) and (7) apply to some institutions?
4.4 Timing of the measure	What is the intended date of activation (i.e. date from which the measure will apply)?
4.5 Review of the measure	What is the envisaged term of the measure? What are the conditions for its deactivation? How often will the appropriateness of the level of the measure be reviewed? (Article 133(10)(b) of the CRD specifies that reviews must take place at least every second year.)

5. Miscellaneous	
5.1 Publication (Article 133(16) of the CRD)	<ul style="list-style-type: none"> a. Where do you intend to publish details of the SRB? b. Do you also intend to publish the justification for the SRB?
5.2 Contact person(s) at notifying authority	Contact person(s) for further inquiries (name, phone number and e-mail address).
5.3 Any other relevant information	