



Notification template for Article 131 of the Capital Requirements Directive (CRD) – Other Systemically Important Institutions (O-SIIs)

Template for notifying the European Central Bank (ECB) and the European Systemic Risk Board (ESRB) of the setting or resetting of an O-SII buffer under Article 131(7) CRD and of the identity of O-SIIs under Article 131(12) CRD

Please send/upload this template to:

- macropru.notifications@ecb.europa.eu when notifying the ECB (under Article 5 of the Single Supervisory Mechanism (SSM) Regulation¹);
- [DARWIN/ASTRA](#) when notifying the ESRB.

The ESRB will forward this notification to the European Commission, to the European Banking Authority (EBA) and to the competent and designated authorities of the Member States concerned without delay and will publicly disclose the names of the O-SIIs on its website. This notification will be made public by the ESRB once the relevant authorities have adopted and published the notified macroprudential measure².

E-mailing/uploading this template to the above addresses constitutes official notification; no further official letter is required. To facilitate the work of the notified authorities, please send the notification template in a format that allows the information to be read electronically.

1. Notifying national authority													
1.1 Name of the notifying authority	Národná banka Slovenska												
1.2 Country of the notifying authority	Slovakia												
2. Description of the measure													
2.1a Institution or group of institutions concerned	The institutions to which the measure is applied:												
	<table border="1"> <thead> <tr> <th>Bank</th> <th>Lei Code</th> </tr> </thead> <tbody> <tr> <td>Všeobecná úverová banka, a.s.</td> <td>549300JB1P61FUTPEZ75</td> </tr> <tr> <td>Slovenská sporiteľňa, a.s.</td> <td>549300S2T3FWVXWJ189</td> </tr> <tr> <td>Tatra banka, a.s.</td> <td>3157002JBF4I478MD587</td> </tr> <tr> <td>Československá obchodná banka, a.s.</td> <td>52990096Q5LMCH1WU462</td> </tr> <tr> <td>365.bank, a.s.</td> <td>315700PLTAXHBH5P5J02</td> </tr> </tbody> </table>	Bank	Lei Code	Všeobecná úverová banka, a.s.	549300JB1P61FUTPEZ75	Slovenská sporiteľňa, a.s.	549300S2T3FWVXWJ189	Tatra banka, a.s.	3157002JBF4I478MD587	Československá obchodná banka, a.s.	52990096Q5LMCH1WU462	365.bank, a.s.	315700PLTAXHBH5P5J02
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¹ Council Regulation (EU) No 1024/2013 of 15 October 2013 conferring specific tasks on the European Central Bank concerning policies relating to the prudential supervision of credit institutions (*OJ L 287, 29.10.2013, p. 63*).

² On request by the notifying authority, it may be agreed with the Head of the ESRB Secretariat that this notification, or a part thereof, should not be published for reasons of confidentiality or financial stability.



	Prima banka Slovensko, a.s.	315700K45LRKNGMUIW27																					
	The measure is applied on both individual and sub-consolidated level.																						
2.1b Changes to the list of institutions concerned	One change has been made to the list of O-SIIs. Prima banka Slovensko, a.s., has grown in recent years to the level of local systemically important bank. It's level of O-SII buffer rate will be set at 0,25 %.																						
2.2 Level of the buffer applied	<table border="1"> <thead> <tr> <th>Bank</th> <th>O-SII buffer from 1 January 2022</th> <th>O-SII buffer from 1 January 2023</th> </tr> </thead> <tbody> <tr> <td>Všeobecná úverová banka, a.s.</td> <td>1.75%</td> <td>1.75%</td> </tr> <tr> <td>Slovenská sporiteľňa, a.s.</td> <td>2.00%</td> <td>2.00%</td> </tr> <tr> <td>Tatra banka, a.s.</td> <td>1.50%</td> <td>1.50%</td> </tr> <tr> <td>Československá obchodná banka, a.s.</td> <td>1.00%</td> <td>1.25%</td> </tr> <tr> <td>365.bank, a.s.</td> <td>0.25%</td> <td>0.25%</td> </tr> <tr> <td>Prima banka Slovensko, a.s.</td> <td>-</td> <td>0.25%</td> </tr> </tbody> </table>		Bank	O-SII buffer from 1 January 2022	O-SII buffer from 1 January 2023	Všeobecná úverová banka, a.s.	1.75%	1.75%	Slovenská sporiteľňa, a.s.	2.00%	2.00%	Tatra banka, a.s.	1.50%	1.50%	Československá obchodná banka, a.s.	1.00%	1.25%	365.bank, a.s.	0.25%	0.25%	Prima banka Slovensko, a.s.	-	0.25%
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3. Timing of the measure																							
3.1 Timing of the Decision	The official decision is planned on 24 May 2022.																						
3.2 Timing of the Publication	The decision will be published within 10 working days after the decision is taken.																						
3.3 Disclosure	The decision will be published on the website of Národná banka Slovenska and will be also delivered via mail to all the identified O-SIIs.																						
3.4 Timing of Application	Under Article 33d of the Slovak Banking Act (Article 131(12) CRD V) the list of O-SIIs and the O-SII buffers should be reviewed at least annually. NBS identified O-SIIs in Slovakia and set the O-SII buffer and the systemic risk buffer for these institutions first in May 2015, with the activation of the measures from 1 January 2016. The decision to reset O-SII buffers based on this annual revision should be applicable from 1 January 2023.																						



3.5 Phasing in	As this decision is about to reset O-SII buffers, there is no phase-in planned and the O-SII buffers will be fully applied from 1 January 2023.	
3.6 Review of the measure	The next decision should be taken in May 2023.	
4. Reason for O-SII identification and activation of the O-SII buffer		
4.1 Scores of concerned institution or group of institutions, as per EBA guidelines on the assessment of O-SIIs (Article 131.3)	Bank	Overall score (in basis points)
	Všeobecná úverová banka, a.s.	2 472
	Slovenská sporiteľňa, a.s.	1 690
	Tatra banka, a.s.	1 391
	Československá obchodná banka, a.s.	1 318
	365.bank, a.s.	481
	Prima banka Slovensko, a.s.	427
4.2 Methodology and indicators used for designation of the O-SII (Article 131.3)	<p>Please provide information on:</p> <ul style="list-style-type: none"> a. whether you followed the EBA guidelines on the assessment of O-SIIs The EBA guidelines were fully followed when identifying O-SIIs. b. which threshold score has been set to identify O-SIIs Due to the relatively small number of banks in the Slovak banking sector the threshold was set to 425 basis points. c. which overall score is attributed to the O-SIIs See section 4.1 above. d. which of the optional indicators have been used to justify supervisory assessment decisions, if any, and what are the scores 3 optional indicators have been used: total RWA, retail loans and retail deposits. e. why these optional indicators are relevant for the Member State The Slovak banking sector is relatively traditional and conservative, focusing mainly on the domestic market. Therefore, the retail sector is particularly important for the banks, both on the assets and liabilities side of the balance sheet. Also, risk exposures are a key indicator of the “risk adjusted size” of the banks. f. why the bank is systemically important in terms of those particular optional indicators The indicators have been included to better capture the specificities of the whole banking sector. Therefore, there is no single bank that can be pointed out in this regard. g. whether relevant entities with relative total assets not in excess of 0.02% have been excluded from the identification process As the Slovak banking sector consists only of 11 banks/subsidiaries and 15 branches, all banks as well as branches have been included in the calculations. h. names and scores of all relevant entities not excluded from the identification process (could be sent in a separate excel file, see 4.1) i. whether non-bank institutions have been included in the calculations 	



	Non-bank institutions have not been included in the calculation.
4.3 Supervisory judgement	O-SIIs have been identified by adding the three optional indicators to the list of the 10 mandatory indicators. These optional indicators have been included in a 5th category (criterion) “optional indicators”. The weights have been set in line with the EBA methodology: every criterion has an equal weight and within every criterion all indicators are equally weighted. The list of identified O-SIIs would be the same using only the mandatory indicators or using the adjusted list of indicators divided into 5 criterions.
4.4 Calibrating the O-SII buffer	<p>Identified O-SIIs are required to maintain a level of O-SII buffer (see section 6). The O-SII buffers have been calibrated according the score of the identified institutions.</p> <p>In comparison with previous decision the list of O-SIIs identified is different to the list identified on the basis of data as at end-2020, one change has been made to the list of O-SIIs.</p> <p>The preliminary decision is to keep unchanged the level of O-SII buffer rates applicable to four banks – Všeobecná úverová banka, a.s., Slovenská sporiteľňa, a.s., Tatra banka, a.s., and 365.bank, a.s. with effect from 1 January 2023.</p> <p>Due to the legal merger of Československá obchodná banka, a.s. with OTP Banka Slovensko, a.s., indicators of Československá obchodná banka, a.s. have grown so the level of O-SII buffer rate will increase to 1,25 %.</p> <p>In the case of Prima banka Slovensko, a.s., the process of growth in recent years has come to the level of local systemically important bank and the level of O-SII buffer rate will be set at 0,25 %.</p>
4.5 Effectiveness and proportionality of measure	As the decision is only to reset the O-SII buffers within the annual review, this point is not relevant.
5. Sufficiency, consistency and non-overlap of the policy response	
5.1 Sufficiency of the policy response	Due to the relatively small and concentrated banking sector in Slovakia, an increased limit of 425 basis points is used to identify O-SII. Also in 2022, three additional indicators were used: total risk exposures, retail loans and retail deposits. These indicators are included in the fifth category of the additional indicators, with the weights being distributed evenly between the individual categories and within the categories between the individual indicators, as in the case of the EBA guideline. These indicators sufficiently complement the picture of risks in the banking sector.



5.2 Consistency of application of the policy response	The Slovak banking sector is characterized by a traditional business model. Therefore, we have added three additional indicators. When determining a buffer, we take into account the decisions of other national authorities to maintain a "level playing field". Slovak banks are at least in the middle of a group of banks with a similar score and buffer rate.
5.3 Non-overlap of the policy response	O-SII buffer is aimed at local systemic risk considering the share of individual entities.
6. Cross-border and cross-sector impact of the measure	
6.1 Assessment of cross-border effects and the likely impact on the internal market (Recommendation ESRB/2015/2)	As the decision is only to reset the O-SII buffers within the annual review, this point is not relevant.
6.2 Assessment of leakages and regulatory arbitrage within the notifying Member State	As the decision is only to reset the O-SII buffers within the annual review, this point is not relevant.
7. Combinations and interactions with other measures	
7.1 Combinations between G-SII and O-SII buffers (Article 131.14)	N/A: there are no G-SIIs identified in Slovakia.
7.2 Combinations with systemic risk buffers (SyRBs) (Article 131.15 CRD)	N/A
7.3 O-SII requirement for a subsidiary (Article 131.8)	N/A
8. Miscellaneous	
8.1 Contact person(s) at	Marek Ličák, phone: +421 2 5787 2863, mail: marek.licak@nbs.sk



notifying authority	Andrej Moravčík, phone:+421 2 5787 2995, mail: andrej.moravcik@nbs.sk
8.2 Any other relevant information	
8.3 Date of the notification	24 May 2022