

Notification template for Article 131 of the Capital Requirements Directive (CRD) – Global Systemically Important Institutions (G-SIIs)

Template for notifying the European Central Bank (ECB) and European Systemic Risk Board (ESRB) of the identity of G-SIIs under Article 131(12) CRD

Please send/upload this template to:

- macropru.notifications@ecb.europa.eu when notifying the ECB (under Article 5 of the Single Supervisory Mechanism (SSM) Regulation¹);
- [DARWIN/ASTRA](#) when notifying the ESRB.

The ESRB will forward the notification to the European Commission and the European Banking Authority (EBA) without delay and will publicly disclose the names of the G-SIIs on its website. This notification will be made public by the ESRB once the relevant authorities have adopted and published the notified macroprudential measure².

E-mailing/uploading this template to the above addresses constitutes official notification, no further official letter is required. To facilitate the work of the notified authorities, please submit the notification template in a format that allows the information to be read electronically.

| 1. Notifying national authority | | | |
|--|---------------------|----------------------|-----------------------|
| 1.1 Name of the notifying authority | Banca d'Italia | | |
| 1.2 Country of the notifying authority | IT | | |
| 2. Description of the measure | | | |
| 2.1a Institution(s) concerned | Name of institution | LEI ³ | |
| | UniCredit Group | 549300TRUWO2CD2G5692 | |
| | | | |
| | | | |
| 2.1b Changes to the list of institutions concerned | n.a. | | |
| 2.2 Level of the buffer applied | Name of institution | New G-SII buffer | Previous G-SII buffer |
| | UniCredit Group | 1% | 1% |
| | | | |

¹ Council Regulation (EU) No 1024/2013 of 15 October 2013 conferring specific tasks on the European Central Bank concerning policies relating to the prudential supervision of credit institutions (OJ L 287, 29.10.2013, p. 63).

² On request by the notifying authority, it may be agreed with the Head of the ESRB Secretariat that this notification, or a part thereof, should not be published for reasons of confidentiality or financial stability.

³ Please provide the list of LEIs, where available, of all legal entities included in the prudential scope of consolidation of the G-SII in a separate Excel file (following Article 4(5) of Regulation 1222/2014).

| | | | | | | |
|--|---|--|-------------------------|-------------------|--------------------------------|------------------------------|
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| | | | | | | |
| 2.3 Names of subsidiaries | Do any of the institutions identified as a G-SII have one or more subsidiaries that have been identified as Other Systemically Important Institutions (O-SIIs)? (Please provide the name and LEI code) | | | | | |
| | Name of identified parent G-SII | Name of O-SII subsidiary | | | LEI of O-SII subsidiary | |
| | UniCredit Group | UniCredit Bank Austria AG | | | D1HEB8VEU6D9M8Z UXG17 | |
| | | UniCredit Bulbank AD | | | 549300Z7V2WOFIM UEK50 | |
| | | UniCredit Bank Czech Republic and Slovakia, a.s. | | | KR6LSKV3BTSJRD4 11F75 | |
| | | UniCredit Bank AG | | | 2ZCNRR8UK83OBT EK2170 | |
| | | UniCredit Bank Hungary Zrt | | | Y28RT6GGYJ696PM W8T44 | |
| | | UniCredit Bank S.A | | | 5493003BDYD5VPG UQS04 | |
| | | UniCredit Banka Slovenija d.d. | | | 549300O2UN9JLME3 1F08 | |
| | | Zagrebačka banka | | | PRNXTNXHBI0TSY1 V8P17 | |
| 3. Timing for the measure | | | | | | |
| 3.1 Timing for the decision | 07/12/2021 | | | | | |
| 3.2 Timing for publication | 10/12/2021 | | | | | |
| 3.3 Disclosure | The designated institutions will be notified and the G-SII capital buffer requirements will be published on Banca d'Italia webpage. | | | | | |
| 3.4 Timing for application | 01/01/2023 | | | | | |
| 4. Reason for G-SII identification and activation of the G-SII buffer | | | | | | |
| 4.1 Indicators used for designation of the G-SII (Article 131.2 CRD) | Name of institution | Size | Substitutability | Complexity | Interconnectedness | Cross-border activity |
| | UniCredit Group | 126 | 59 | 72 | 207 | 257 |
| | | | | | | |
| | | | | | | |

| 4.2 Scores and buckets (Articles 131.2 and 131.9 CRD) | <table border="1"> <thead> <tr> <th>Name of institution</th> <th>Overall score</th> <th>Bucket</th> <th>Overall score (alternative methodology)</th> <th>Bucket (alternative methodology)</th> </tr> </thead> <tbody> <tr> <td>UniCredit Group</td> <td>145</td> <td>1</td> <td>108</td> <td>1</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table> | Name of institution | Overall score | Bucket | Overall score (alternative methodology) | Bucket (alternative methodology) | UniCredit Group | 145 | 1 | 108 | 1 | | | | | | | | | | |
|--|---|------------------------|---|----------------------------------|---|----------------------------------|------------------------|-----|---|-----|---|---|---|--|---|--|---|--|---|--|---|
| Name of institution | Overall score | Bucket | Overall score (alternative methodology) | Bucket (alternative methodology) | | | | | | | | | | | | | | | | | |
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| | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | |
| 4.3 Supervisory judgement (Article 131.10 CRD) | (1) Supervisory Judgement has not been applied. | | | | | | | | | | | | | | | | | | | | |
| 5. Cross-border and cross-sector impact of the measure | | | | | | | | | | | | | | | | | | | | | |
| 5.1 Assessment of cross-border effects and the likely impact on the Internal Market (Recommendation ESRB/2015/2 ⁴) | Cross-border effects are not expected. | | | | | | | | | | | | | | | | | | | | |
| 5.2 Assessment of leakages and regulatory arbitrage within the notifying Member State | Leakages or regulatory arbitrage are not expected | | | | | | | | | | | | | | | | | | | | |
| 6. Combinations and interactions with other measures | | | | | | | | | | | | | | | | | | | | | |
| 6.1 Combinations between G-SII and O-SII buffers (Article 131.14 CRD) | <p>UCG, identified as G-SII, also has a O-SII status and it is subject to an O-SII capital buffer (1.00 per cent from 1 January 2021)</p> <table border="1"> <thead> <tr> <th>Name of institution</th> <th>O-SII buffer</th> <th>G-SII buffer</th> </tr> </thead> <tbody> <tr> <td>UniCredit Group</td> <td>1%</td> <td>1%</td> </tr> <tr> <td></td> <td>%</td> <td>%</td> </tr> <tr> <td></td> <td>%</td> <td>%</td> </tr> </tbody> </table> | Name of institution | O-SII buffer | G-SII buffer | UniCredit Group | 1% | 1% | | % | % | | % | % | | | | | | | | |
| Name of institution | O-SII buffer | G-SII buffer | | | | | | | | | | | | | | | | | | | |
| UniCredit Group | 1% | 1% | | | | | | | | | | | | | | | | | | | |
| | % | % | | | | | | | | | | | | | | | | | | | |
| | % | % | | | | | | | | | | | | | | | | | | | |
| 6.2 Combinations with systemic risk buffers (SyRBs) (Article 131.15 CRD) | <p>The SRB does not currently apply in Italy.</p> <table border="1"> <thead> <tr> <th>Name of institution</th> <th>SyRB rate</th> <th>SyRB application level</th> <th>Sum of G-SII/O-SII and SyRB rates</th> </tr> </thead> <tbody> <tr> <td></td> <td>%</td> <td></td> <td>%</td> </tr> <tr> <td></td> <td>%</td> <td></td> <td>%</td> </tr> <tr> <td></td> <td>%</td> <td></td> <td>%</td> </tr> <tr> <td></td> <td>%</td> <td></td> <td>%</td> </tr> </tbody> </table> | Name of institution | SyRB rate | SyRB application level | Sum of G-SII/O-SII and SyRB rates | | % | | % | | % | | % | | % | | % | | % | | % |
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| | % | | % | | | | | | | | | | | | | | | | | | |
| 7. Miscellaneous | | | | | | | | | | | | | | | | | | | | | |

⁴ Recommendation of the European Systemic Risk Board of 15 December 2015 on the assessment of cross-border effects of and voluntary reciprocity for macroprudential policy measures (ESRB/2015/3) (OJ C 97, 12.3.2016, p. 9).

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| 7.1 Contact person(s)/mailbox at notifying authority | Mrs. Wanda Cornacchia Financial Stability Analysis and Coordination Division Email: wanda.cornacchia@bancaditalia.it Phone: +39 06 4792 3942 |
| 7.2 Any other relevant information | n.a. |
| 7.3 Date of the notification | 09/12/2021 |