

## Template for notifying the intended use of a systemic risk buffer (SRB)

Please send this template to

- [notifications@esrb.europa.eu](mailto:notifications@esrb.europa.eu) when notifying the ESRB;
- [macropru.notifications@ecb.europa.eu](mailto:macropru.notifications@ecb.europa.eu) when notifying the ECB;
- [notifications@eba.europa.eu](mailto:notifications@eba.europa.eu) when notifying the EBA.

Emailing this template to the above-mentioned addresses constitutes an official notification, no further official letter is required. In order to facilitate the work of the notified authorities, please send the notification template in a format that allows electronically copying the information.

1. Notifying national authority and scope of the notification	
<b>1.1 Name of the notifying authority</b>	Czech National Bank (CNB)
<b>1.2 Type of measure intended (also for reviews of existing measures)</b>	De-activate an existing SRB Under CRD V, the SRB may no longer be used to address an institution's domestic systemic importance. The CNB will apply an O-SII buffer to replace the function performed by the SRB from 1 October 2021.
2. Description of the notified measure	
<b>2.1 Institutions covered by the intended SRB</b>	N/A
<b>2.2 Buffer rate (Article 133(11)(f) of the CRD)</b>	N/A
<b>2.3 Exposures covered by the SRB</b>	N/A
3. Timing of the measure	
<b>3.1 Timing of the Decision</b>	1 October 2021
<b>3.2 Timing of the Publication</b>	1 October 2021
<b>3.3 Disclosure</b>	It will be disclosed at the website of the Czech National Bank ( <a href="#">Link</a> ).

<b>3.4 Timing of Application</b>	1 October 2021
<b>3.5 Phasing in</b>	No phase-in
<b>3.6 Review/deactivation of the measure</b>	N/A
<b>4. Reasons for the intended SRB</b>	
<b>4.1 Description of the long-term non-cyclical systemic risk in your Member State</b> (Article 133(11)a of the CRD)	N/A
<b>4.2 Reasons why the dimension of the long-term non-cyclical systemic risk threatens the stability of the financial system in your Member State</b> (Article 133(11)(b) of the CRD)	N/A
<b>4.3 Indicators used for the activation of the measure</b>	N/A
<b>4.4 Effectiveness and proportionality of the measure</b> (Article 133(11)(c) of the CRD)	N/A
<b>4.5 Justification of inadequacy of existing measures in the CRD or in the CRR, excluding Articles 458 and 459 of the CRR, to address the identified risks</b> (Article 133(11)(e) of the CRD)	N/A
<b>5. Cross-border and cross-sector impact of the measure</b>	
<b>5.1 Assessment of cross-border effects and the likely impact on the internal market</b> (Article 133(11)(d) of the CRD and Recommendation ESRB/2015/2)	N/A
<b>5.2 Assessment of leakages and regulatory arbitrage within the notifying Member State</b>	N/A

<b>5.3 Reciprocation by other Member States</b> <b>(Article 134(4) of the CRD and Recommendation ESRB/2015/2)</b>	N/A
<b>6. Combination of the SRB with other buffers</b>	
<b>6.1 Combination with G-SII and/or O-SII buffers (Article 133(4) and (5) of the CRD)</b>	N/A
<b>6.2 Other relevant information</b>	N/A
<b>7. Miscellaneous</b>	
<b>7.1 Contact person(s) at notifying authority</b>	Libor Holub, +420 224 412 502, libor.holub@cnb.cz Lukáš Pfeifer, +420 224 412 638, lukas.pfeifer@cnb.cz
<b>7.2 Any other relevant information</b>	