

Notification template for Article 131 of the Capital Requirements Directive (CRD) – Global Systemically Important Institutions (G-SIIs)

Template for notifying the European Central Bank (ECB) and European Systemic Risk Board (ESRB) of the identity of G-SIIs under Article 131(12) CRD

Please send/upload this template to:

- macropru.notifications@ecb.europa.eu when notifying the ECB (under Article 5 of the Single Supervisory Mechanism (SSM) Regulation¹);
- notifications@esrb.europa.eu when notifying the ESRB.

The ESRB will forward the notification to the European Commission and the European Banking Authority (EBA) without delay and will publicly disclose the names of the G-SIIs on its website. This notification will be made public by the ESRB once the relevant authorities have adopted and published the notified macroprudential measure².

E-mailing/uploading this template to the above addresses constitutes official notification, no further official letter is required. To facilitate the work of the notified authorities, please submit the notification template in a format that allows the information to be read electronically.

1. Notifying national authority											
1.1 Name of the notifying authority	Federal Financial Supervisory Authority (Bundesanstalt für Finanzdienstleistungsaufsicht – BaFin)										
1.2 Country of the notifying authority	Germany										
2. Description of the measure											
2.1a Institution(s) concerned	To which institution(s) is the measure applied (name and Legal Entity Identifier (LEI) code)?										
	<table border="1"> <thead> <tr> <th>Name of institution</th> <th>LEI</th> </tr> </thead> <tbody> <tr> <td>Deutsche Bank AG</td> <td>7LTFWZYICNSX8D621K86</td> </tr> <tr> <td></td> <td></td> </tr> <tr> <td></td> <td></td> </tr> <tr> <td></td> <td></td> </tr> </tbody> </table>	Name of institution	LEI	Deutsche Bank AG	7LTFWZYICNSX8D621K86						
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2.1b Changes to the list of institutions concerned	No changes										

¹ Council Regulation (EU) No 1024/2013 of 15 October 2013 conferring specific tasks on the European Central Bank concerning policies relating to the prudential supervision of credit institutions (OJ L 287, 29.10.2013, p. 63).

² On request by the notifying authority, it may be agreed with the Head of the ESRB Secretariat that this notification, or a part thereof, should not be published for reasons of confidentiality or financial stability.

2.2 Level of the buffer applied	What is the level of the buffer (in %) applied to the institution(s)?		
	Name of institution	New G-SII buffer	Previous G-SII buffer
	Deutsche Bank AG	1.5%	1.5%
2.3 Names of subsidiaries	Do any of the institutions identified as a G-SII have one or more subsidiaries that have been identified as Other Systemically Important Institutions (O-SIIs)? (Please provide the name and LEI code)		
	Name of identified parent G-SII	Name of O-SII subsidiary	LEI of O-SII subsidiary
3. Timing for the measure			
3.1 Timing for the decision	What is the date of the official decision? <u>For SSM countries when notifying the ECB</u> : provide the date on which the decision referred to in Article 5 of the Single Supervisory Mechanism Regulation (SSMR) will be taken. 25/10/2021		
3.2 Timing for publication	What is the date of publication of the notified measure? 01/12/2021		
3.3 Disclosure	Information about the strategy for communicating the notified measure to the market. The designated institutions and their respective G-SII capital buffer requirements will be published on the internet webpage of the BaFin https://www.bafin.de/DE/Aufsicht/BankenFinanzdienstleister/Eigenmittelanforderungen/GSRI/gsri_node.html;jsessionid=628689563D21E88895C477C04B9B2C3E.2_cid501		
3.4 Timing for application	What is the intended date of application of the measure? 01/01/2023		
4. Reason for G-SII identification and activation of the G-SII buffer			
4.1 Indicators used for designation of the G-SII (Article 131.2 CRD)	Please provide the scores attributed to the following categories of indicators: a. size of the group; b. interconnectedness of the group with the rest of the financial system; c. substitutability of the services or the financial infrastructure provided by the group; d. complexity of the group; e. cross-border activity of the group, including cross-border activity between Member States and between a Member State and third countries.		

	<table border="1"> <thead> <tr> <th>Name of institution</th> <th>Size</th> <th>Substitutability</th> <th>Complexity</th> <th>Interconnectedness</th> <th>Cross-border activity</th> </tr> </thead> <tbody> <tr> <td>Deutsche Bank AG</td> <td>138</td> <td>354</td> <td>390</td> <td>147</td> <td>280</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table> <p>See attached pdf file.</p>	Name of institution	Size	Substitutability	Complexity	Interconnectedness	Cross-border activity	Deutsche Bank AG	138	354	390	147	280												
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<p>4.2 Scores and buckets (Articles 131.2 and 131.9 CRD)</p>	<p>Please provide information on:</p> <ol style="list-style-type: none"> which overall score and bucket is attributed to each G-SII? which overall score and bucket is attributed when the alternative methodology under Article 131.2a CRD is used? <table border="1"> <thead> <tr> <th>Name of institution</th> <th>Overall score</th> <th>Bucket</th> <th>Overall score (alternative methodology)</th> <th>Bucket (alternative methodology)</th> </tr> </thead> <tbody> <tr> <td>Deutsche Bank AG</td> <td>262</td> <td>2</td> <td>254</td> <td>2</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Name of institution	Overall score	Bucket	Overall score (alternative methodology)	Bucket (alternative methodology)	Deutsche Bank AG	262	2	254	2														
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<p>4.3 Supervisory judgement (Article 131.10 CRD)</p>	<p>Have any of the institutions listed in 2.1 been identified by applying supervisory judgement? If yes, please list the institutions concerned.</p> <p>Please provide full details of the reasons why a supervisory judgement was handed down calling for:</p> <ol style="list-style-type: none"> re-allocation of a G-SII to higher sub-category; designation of an institution as a G-SII; re-allocation of a G-SII from a higher sub-category to a lower sub-category, bearing in mind the Single Resolution Mechanism, on the basis of the additional overall score referred to in Article 131(2a) CRD. 																								
<p>5. Cross-border and cross-sector impact of the measure</p>																									
<p>5.1 Assessment of cross-border effects and the likely impact on the Internal Market (Recommendation ESRB/2015/2³)</p>	<p>Assessment of the cross-border effects of implementation of the measure.</p> <ol style="list-style-type: none"> Assessment of the spillover channels operating through risk adjustment and regulatory arbitrage. The relevant indicators set out in Chapter 11 of the ESRB Handbook on Operationalising Macroprudential Policy in the Banking Sector⁴ and the Framework to assess cross-border spillover effects of macroprudential policies of the ECB Task Force on cross-border spillover effects of macroprudential measures can be used. Assessment of: <ul style="list-style-type: none"> ○ cross-border effects of implementation of the measure in your own jurisdiction (inward spillovers); ○ cross-border effects on other Member States and on the Single Market of the measure (outward spillovers); ○ overall impact on the Single Market of implementation of the measure. <p>➔ Not applicable (see 6.1)</p>																								

³ Recommendation of the European Systemic Risk Board of 15 December 2015 on the assessment of cross-border effects of and voluntary reciprocity for macroprudential policy measures (ESRB/2015/3) (OJ C 97, 12.3.2016, p. 9).

⁴ Available on the ESRB's website at www.esrb.europa.eu.

5.2 Assessment of leakages and regulatory arbitrage within the notifying Member State	<p>Referring to your Member State's specific characteristics, what is the scope for "leakages and regulatory arbitrage" in your own jurisdiction (i.e. circumvention of the measure/leakages to other parts of the financial sector)?</p> <p>Is there scope for "leakages and regulatory arbitrage" in other jurisdictions?</p> <p>→Leakages or regulatory arbitrages are not expected.</p>																				
6. Combinations and interactions with other measures																					
6.1 Combinations between G-SII and O-SII buffers (Article 131.14 CRD)	<p>If both G-SII and O-SII buffers apply to the same institution at a consolidated level, which of the two buffers is the highest?</p> <table border="1"> <thead> <tr> <th>Name of institution</th> <th>O-SII buffer</th> <th>G-SII buffer</th> </tr> </thead> <tbody> <tr> <td>Deutsche Bank AG</td> <td>2.0%</td> <td>1.5%</td> </tr> <tr> <td></td> <td>%</td> <td>%</td> </tr> <tr> <td></td> <td>%</td> <td>%</td> </tr> </tbody> </table>	Name of institution	O-SII buffer	G-SII buffer	Deutsche Bank AG	2.0%	1.5%		%	%		%	%								
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6.2 Combinations with systemic risk buffers (SyRBs) (Article 131.15 CRD)	<p>Are any of the institutions identified as G-SIIs subject to a systemic risk buffer?</p> <p>→ The systemic risk buffer has not been activated in Germany.</p> <p>If yes, please provide the following information:</p> <ol style="list-style-type: none"> What is/are the systemic risk buffer rate(s)? At what level is/are the systemic risk buffer rate(s) applied (i.e. consolidation level and/or individual)? Is the sum of the systemic risk buffer rate(s) and the G-SII buffer rate (or the higher of G-SII and O-SII buffer rates if a group is subject to a G-SII buffer and to an O-SII buffer on a consolidated basis) to which the same institution is subject over 5%? <table border="1"> <thead> <tr> <th>Name of institution</th> <th>SyRB rate</th> <th>SyRB application level</th> <th>Sum of G-SII/O-SII and SyRB rates</th> </tr> </thead> <tbody> <tr> <td></td> <td>%</td> <td></td> <td>%</td> </tr> <tr> <td></td> <td>%</td> <td></td> <td>%</td> </tr> <tr> <td></td> <td>%</td> <td></td> <td>%</td> </tr> <tr> <td></td> <td>%</td> <td></td> <td>%</td> </tr> </tbody> </table>	Name of institution	SyRB rate	SyRB application level	Sum of G-SII/O-SII and SyRB rates		%		%		%		%		%		%		%		%
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7. Miscellaneous																					
7.1 Contact person(s)/mailbox at notifying authority	<p>Contact person(s) (name, phone number and e-mail address) and mailbox for further inquiries.</p> <p>GSII-OSII@bafin.de</p>																				
7.2 Any other relevant information																					
7.3 Date of the notification	<p>Please provide the date on which this notification was uploaded/sent.</p> <p>25/10/2021</p>																				

