

Notification template for Article 131 CRD – Global Systemically Important Institutions (G-SIIs)

Please send this template to

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Emailing this template to the above-mentioned addresses constitutes an official notification, no further official letter is required. In order to facilitate the work of the notified authorities, please send the notification template in a format that allows electronically copying the information.

1. Notifying national authority	
1.1 Name of the notifying authority	Banca d'Italia
2. Description of the measure	
2.1 Concerned institution(s)	BANK
	LEI CODE
	UniCredit Group
	549300TRUWO2CD2G5692
2.2 Level of the buffer applied	BANK
	G-SII BUFFER
	UniCredit Group
	1.00%
2.3 Names of subsidiaries	BANK
	LEI CODE
	UniCredit Bank Austria AG
	D1HEB8VEU6D9M8ZUXG17
	UniCredit Bulbank AD
	549300Z7V2WOFIMUEK50
	UniCredit Bank Czech Republic and Slovakia, a.s.
	KR6LSKV3BTSJRD41IF75
UniCredit Bank AG	
2ZCNRR8UK83OBTEK2170	
UniCredit Bank Hungary Zrt	
Y28RT6GGYJ696PMW8T44	
UniCredit Bank S.A.	
5493003BDYD5VPGUQS04	
UniCredit Banka Slovenija d.d.	
54930002UN9JLME31F08	
	The list refers to O-SII subsidiaries notified in 2019 ¹
3. Timing of the measure	

¹ https://eba.europa.eu/sites/default/documents/files/document_library//2019%20update%20of%20O-SIIs%20notified%20to%20the%20EBA.xlsx

3.1 Timing of the Decision	1 December 2020
3.2 Timing of the Publication	4 December 2020
3.3 Disclosure	The designated institution will be notified and the G-SII capital buffer requirement will be published on Banca d'Italia webpage on 4 December 2020.
3.4 Timing of Application	1 January 2022.
3.5 Phasing in	The G-SII capital buffer has reached full implementation on 1 January 2019.
4. Reason for activation of the G-SII buffer	
4.1 Indicators used for designation of the G-SII (Article 131.2)	Indicators are the ones set out in the BCBS and EBA methodology.
4.2 Scores and buckets (Article 131.2 and 131.9)	Based on end-2019 data, UCG attained an overall score of 146 bps and it has therefore been allocated to the first bucket corresponding to a G-SII buffer of 1.00 per cent. Sub-category scores are as follows: <ul style="list-style-type: none"> • Size: 126 • Interconnectedness: 214 • Substitutability: 66 • Complexity: 78 • Cross-border activity: 248
5. Cross-border and cross-sector impact of the measure	
5.1 Assessment of cross-border effects and the likely impact on the internal market (Recommendation ESRB/2015/2)	Cross-border effects are not expected.
5.2 Assessment of leakages and regulatory arbitrage within the notifying Member State	Leakages or regulatory arbitrage are not expected.

6. Combinations and timing of the G-SII notified	
6.1 combinations between G-SII and O-SII buffers (Article 131.14)	UCG, identified as G-SII, also has a O-SII status and it is subject to an O-SII capital buffer (1.00 per cent from 1 January 2021).
6.2 Combinations with SRB buffers (Article 131.14 + Article 133.5)	The SRB does not currently apply in Italy.
6.3 Interaction with other measures	For the OSII buffer see par.6.1. The countercyclical capital buffer is currently set at zero per cent. The G-SII buffer adds up to the capital conservation buffer (CCoB), which is set at 2.50 per cent has reached full implementation on 1 January 2020.
7. Miscellaneous	
5.1 Contact person(s) at notifying authority	M. Antonio Di Cesare Financial Stability Analysis and Coordination Division Email: antonio.dicesare@bancaditalia.it Phone: +39 06 4792 3943
5.2 Any other relevant information	Not applicable.