

## Template for notifying the intended use of a systemic risk buffer (SRB)

Please send this template to

- [notifications@esrb.europa.eu](mailto:notifications@esrb.europa.eu) when notifying the ESRB;
- [macropru.notifications@ecb.europa.eu](mailto:macropru.notifications@ecb.europa.eu) when notifying the ECB;
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Emailing this template to the above-mentioned addresses constitutes an official notification, no further official letter is required. In order to facilitate the work of the notified authorities, please send the notification template in a format that allows electronically copying the information.

1. Notifying national authority and scope of the notification													
<b>1.1 Name of the notifying authority</b>	Národná banka Slovenska												
<b>1.2 Type of measure intended (also for reviews of existing measures)</b>	Maintain an existing SRB												
2. Description of the notified measure													
<b>2.1 Institutions covered by the intended SRB</b>	<p>SRB is applied to the following institutions:</p> <table border="1"> <thead> <tr> <th>Bank</th> <th>Ultimate parent</th> <th>LEI code</th> </tr> </thead> <tbody> <tr> <td>Všeobecná úverová banka, a.s.</td> <td>Intesa Sanpaolo Spa</td> <td>815600A0090DB5D4D574</td> </tr> <tr> <td>Slovenská sporiteľňa, a.s.</td> <td>ERSTE Group Bank AG</td> <td>PQOH26KWDF7CG10L6792</td> </tr> <tr> <td>Tatra banka, a.s.</td> <td>Raiffeisen-Landesbanken-Holding GmbH</td> <td>529900JP9C734S1LE008</td> </tr> </tbody> </table>	Bank	Ultimate parent	LEI code	Všeobecná úverová banka, a.s.	Intesa Sanpaolo Spa	815600A0090DB5D4D574	Slovenská sporiteľňa, a.s.	ERSTE Group Bank AG	PQOH26KWDF7CG10L6792	Tatra banka, a.s.	Raiffeisen-Landesbanken-Holding GmbH	529900JP9C734S1LE008
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<b>2.2 Buffer rate (Article 133(11)(f) of the CRD)</b>	<table border="1"> <thead> <tr> <th>Bank</th> <th>SRB from 1 January 2020</th> </tr> </thead> <tbody> <tr> <td>Všeobecná úverová banka, a.s.</td> <td>1,0%</td> </tr> <tr> <td>Slovenská sporiteľňa, a.s.</td> <td>1,0%</td> </tr> <tr> <td>Tatra banka, a.s.</td> <td>1,0%</td> </tr> </tbody> </table>	Bank	SRB from 1 January 2020	Všeobecná úverová banka, a.s.	1,0%	Slovenská sporiteľňa, a.s.	1,0%	Tatra banka, a.s.	1,0%				
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<b>2.3 Exposures covered by the SRB</b>	Only to domestic exposures;												
3. Timing of the measure													
<b>3.1 Timing of the Decision</b>	The official decision is planned on 28 May 2019.												
<b>3.2 Timing of the Publication</b>	The decision will be published within 10 working days after the decision is taken.												

<b>3.3 Disclosure</b>	The decision will be published on the website of the Národná banka Slovenska and will be also delivered via mail to the respective institutions.
<b>3.4 Timing of Application</b>	SRB will be applied from 1 January 2019.
<b>3.5 Phasing in</b>	As this decision is about to reset the systemic risk buffer, there is no phase in planned and the SRB will be fully applied from 1 January 2020.
<b>3.6 Review/deactivation of the measure</b>	SRB will be reviewed, together with the O-SII buffers, annually. The next decision should be taken in May 2020.
<b>4. Reasons for the intended SRB</b>	
<b>4.1 Description of the long-term non-cyclical systemic risk in your Member State</b> <b>(Article 133(11)a of the CRD)</b>	As the decision is only to reset the O-SII buffers and SRB within the annual review, this point is not relevant.
<b>4.2 Reasons why the dimension of the long-term non-cyclical systemic risk threatens the stability of the financial system in your Member State</b> <b>(Article 133(11)(b) of the CRD)</b>	As the decision is only to reset the O-SII buffers and SRB within the annual review, this point is not relevant.
<b>4.3 Indicators used for the activation of the measure</b>	SRB is activated for selected O-SIIs. For details about the identification of O-SIIs, please refer to the Notification template for Article 131 CRD – Other Systematically Important Institutions (O-SIIs).
<b>4.4 Effectiveness and proportionality of the measure</b> <b>(Article 133(11)(c) of the CRD)</b>	As the decision is only to reset the O-SII buffers and SRB within the annual review, this point is not relevant.
<b>4.5 Justification of inadequacy of existing measures in the CRD or in the CRR, excluding Articles 458 and 459 of the CRR, to address the</b>	As the decision is only to reset the O-SII buffers and SRB within the annual review, this point is not relevant.

<b>identified risks</b> <b>(Article 133(11)(e) of the CRD)</b>																			
<b>5. Cross-border and cross-sector impact of the measure</b>																			
<b>5.1 Assessment of cross-border effects and the likely impact on the internal market</b> <b>(Article 133(11)(d) of the CRD and Recommendation ESRB/2015/2)</b>	<p>As the decision is only to reset the O-SII buffers and SRB within the annual review, this point is not relevant.</p>																		
<b>5.2 Assessment of leakages and regulatory arbitrage within the notifying Member State</b>	<p>As the decision is only to reset the O-SII buffers and SRB within the annual review, this point is not relevant.</p>																		
<b>5.3 Reciprocation by other Member States</b> <b>(Article 134(4) of the CRD and Recommendation ESRB/2015/2)</b>	<p>As the SRB is applied to domestic O-SIIs, reciprocation by other Member States is not required.</p>																		
<b>6. Combination of the SRB with other buffers</b>																			
<b>6.1 Combination with G-SII and/or O-SII buffers (Article 133(4) and (5) of the CRD)</b>	<p>The SRB have been set for the identified O-SIIs as well. As all O-SIIs are subsidiaries of institutions that have been already identified as O-SIIs, based on Article 131(8) CRD IV the maximum O-SII buffer rate is largely limited.</p> <p>O-SII buffers and SRBs should each be maintained on both an individual and sub-consolidated basis. The O-SII buffer applies to the institution's total risk exposure amount, while the SRB applies to all the institution's exposures in the Slovak Republic. As the SRB buffer applies only to domestic exposures, it is to be cumulative with the O-SII buffer (Article 133(5) CRD IV).</p> <table border="1" data-bbox="448 1570 1506 1753"> <thead> <tr> <th>Bank</th> <th>Targeted sum of O-SII buffer and SRB</th> <th>Structure of the buffer from 1 January 2020</th> </tr> </thead> <tbody> <tr> <td>Všeobecná úverová banka, a.s.</td> <td>2,0%</td> <td>1% O-SII buffer + 1% SRB</td> </tr> <tr> <td>Slovenská sporiteľňa, a.s.</td> <td>2,0%</td> <td>1% O-SII buffer + 1% SRB</td> </tr> <tr> <td>Tatra banka, a.s.</td> <td>1,5%</td> <td>0,5% O-SII buffer + 1% SRB</td> </tr> <tr> <td>Československá obchodná banka, a.s.</td> <td>1,0%</td> <td>1% O-SII buffer</td> </tr> <tr> <td>Poštová banka, a.s.</td> <td>1,0%</td> <td>1% O-SII buffer</td> </tr> </tbody> </table>	Bank	Targeted sum of O-SII buffer and SRB	Structure of the buffer from 1 January 2020	Všeobecná úverová banka, a.s.	2,0%	1% O-SII buffer + 1% SRB	Slovenská sporiteľňa, a.s.	2,0%	1% O-SII buffer + 1% SRB	Tatra banka, a.s.	1,5%	0,5% O-SII buffer + 1% SRB	Československá obchodná banka, a.s.	1,0%	1% O-SII buffer	Poštová banka, a.s.	1,0%	1% O-SII buffer
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<b>6.2 Other relevant information</b>	<p>N/A</p>																		
<b>7. Miscellaneous</b>																			

<b>7.1 Contact person(s) at notifying authority</b>	Ján Klacso, phone: +421 2 5787 2899, mail: jan.klacso@nbs.sk
<b>7.2 Any other relevant information</b>	N/A