

Notification template for Article 131 CRD – Other Systemically Important Institutions (O-SII)

Please send this template to

- notifications@esrb.europa.eu when notifying the ESRB;
- macropru.notifications@ecb.europa.eu when notifying the ECB;
- notifications@eba.europa.eu when notifying the EBA.

Emailing this template to the above-mentioned addresses constitutes an official notification, no further official letter is required. In order to facilitate the work of the notified authorities, please send the notification template in a format that allows electronically copying the information.

1. Notifying national authority																				
1.1 Name of the notifying authority	Národná banka Slovenska																			
2. Description of the measure																				
2.1 Concerned institution or group of institutions	The institutions to which the measure is applied:																			
	<table border="1"> <thead> <tr> <th>Bank</th> <th>LEI code</th> </tr> </thead> <tbody> <tr> <td>Všeobecná úverová banka, a.s.</td> <td>549300JB1P61FUTPEZ75</td> </tr> <tr> <td>Slovenská sporiteľňa, a.s.</td> <td>549300S2T3FWVWXWJ89</td> </tr> <tr> <td>Tatra banka, a.s.</td> <td>3157002JBF4I478MD587</td> </tr> <tr> <td>Československá obchodná banka, a.s.</td> <td>52990096Q5LMCH1WU462</td> </tr> <tr> <td>Poštová banka, a.s.</td> <td>315700PLTAXHBHZP5J02</td> </tr> </tbody> </table>	Bank	LEI code	Všeobecná úverová banka, a.s.	549300JB1P61FUTPEZ75	Slovenská sporiteľňa, a.s.	549300S2T3FWVWXWJ89	Tatra banka, a.s.	3157002JBF4I478MD587	Československá obchodná banka, a.s.	52990096Q5LMCH1WU462	Poštová banka, a.s.	315700PLTAXHBHZP5J02	The measure is applied on both individual and sub-consolidated level.						
Bank	LEI code																			
Všeobecná úverová banka, a.s.	549300JB1P61FUTPEZ75																			
Slovenská sporiteľňa, a.s.	549300S2T3FWVWXWJ89																			
Tatra banka, a.s.	3157002JBF4I478MD587																			
Československá obchodná banka, a.s.	52990096Q5LMCH1WU462																			
Poštová banka, a.s.	315700PLTAXHBHZP5J02																			
2.2 Level of the buffer applied	<table border="1"> <thead> <tr> <th>Bank</th> <th>O-SII buffer from 1 January 2021</th> </tr> </thead> <tbody> <tr> <td>Všeobecná úverová banka, a.s.</td> <td>1.00%</td> </tr> <tr> <td>Slovenská sporiteľňa, a.s.</td> <td>1.00%</td> </tr> <tr> <td>Tatra banka, a.s.</td> <td>0.5%</td> </tr> <tr> <td>Československá obchodná banka, a.s.</td> <td>1.00%</td> </tr> <tr> <td>Poštová banka, a.s.</td> <td>0.25%</td> </tr> </tbody> </table>	Bank	O-SII buffer from 1 January 2021	Všeobecná úverová banka, a.s.	1.00%	Slovenská sporiteľňa, a.s.	1.00%	Tatra banka, a.s.	0.5%	Československá obchodná banka, a.s.	1.00%	Poštová banka, a.s.	0.25%							
	Bank	O-SII buffer from 1 January 2021																		
Všeobecná úverová banka, a.s.	1.00%																			
Slovenská sporiteľňa, a.s.	1.00%																			
Tatra banka, a.s.	0.5%																			
Československá obchodná banka, a.s.	1.00%																			
Poštová banka, a.s.	0.25%																			
2.3 Name of the EU ultimate parent institution	<table border="1"> <thead> <tr> <th>Bank</th> <th>Ultimate parent</th> <th>LEI code</th> </tr> </thead> <tbody> <tr> <td>Všeobecná úverová banka, a.s.</td> <td>Intesa Sanpaolo Spa</td> <td>815600A0090DB5D4D574</td> </tr> <tr> <td>Slovenská sporiteľňa, a.s.</td> <td>ERSTE Group Bank AG</td> <td>PQOH26KWDF7CG10L6792</td> </tr> <tr> <td>Tatra banka, a.s.</td> <td>Raiffeisen-Landesbanken-Holding GmbH</td> <td>529900JP9C734S1LE008</td> </tr> <tr> <td>Československá obchodná banka, a.s.</td> <td>KBC Group NV</td> <td>213800X3C9LSAKRUWY91</td> </tr> <tr> <td>Poštová banka, a.s.</td> <td>J&T FINANCE GROUP SE</td> <td>315700E9POA724IWF59</td> </tr> </tbody> </table>	Bank	Ultimate parent	LEI code	Všeobecná úverová banka, a.s.	Intesa Sanpaolo Spa	815600A0090DB5D4D574	Slovenská sporiteľňa, a.s.	ERSTE Group Bank AG	PQOH26KWDF7CG10L6792	Tatra banka, a.s.	Raiffeisen-Landesbanken-Holding GmbH	529900JP9C734S1LE008	Československá obchodná banka, a.s.	KBC Group NV	213800X3C9LSAKRUWY91	Poštová banka, a.s.	J&T FINANCE GROUP SE	315700E9POA724IWF59	
	Bank	Ultimate parent	LEI code																	
Všeobecná úverová banka, a.s.	Intesa Sanpaolo Spa	815600A0090DB5D4D574																		
Slovenská sporiteľňa, a.s.	ERSTE Group Bank AG	PQOH26KWDF7CG10L6792																		
Tatra banka, a.s.	Raiffeisen-Landesbanken-Holding GmbH	529900JP9C734S1LE008																		
Československá obchodná banka, a.s.	KBC Group NV	213800X3C9LSAKRUWY91																		
Poštová banka, a.s.	J&T FINANCE GROUP SE	315700E9POA724IWF59																		
2.4 Names of subsidiaries	<table border="1"> <thead> <tr> <th>Bank</th> <th>Subsidiary</th> <th>LEI code</th> </tr> </thead> <tbody> <tr> <td>Československá obchodná banka, a.s.</td> <td>ČSOB stavebná sporiteľňa, a.s.</td> <td>097900BEMW000006310</td> </tr> </tbody> </table>	Bank	Subsidiary	LEI code	Československá obchodná banka, a.s.	ČSOB stavebná sporiteľňa, a.s.	097900BEMW000006310													
	Bank	Subsidiary	LEI code																	
Československá obchodná banka, a.s.	ČSOB stavebná sporiteľňa, a.s.	097900BEMW000006310																		
3. Timing of the measure																				
3.1 Timing of the Decision	The official decision is planned on 26 May 2020																			

3.2 Timing of the Publication	The decision will be published within 10 working days after the decision is taken.
3.3 Disclosure	The decision will be published on the website of the Národná banka Slovenska and will be also delivered via mail to all the identified O-SIIs.
3.4 Timing of Application	Under Article 33d of the Slovak Banking Act (Article 131(12) CRD IV) the list of O-SIIs and the O-SII buffers should be reviewed at least annually. NBS identified O-SIIs in Slovakia and set the O-SII buffer and the systemic risk buffer for these institutions first in May 2015, with the activation of the measures from 1 January 2016. The decision to reset O-SII buffers based on this annual revision should be applicable from 1 January 2021.
3.5 Phasing in	As this decision is about to reset O-SII buffers, there is no phase-in planned and the O SII buffers will be fully applied from 1 January 2021.
3.6 Review of the measure	The next decision should be taken in May 2021.

4. Reason for O-SII identification and activation of the O-SII buffer

4.1 Scores of concerned institution or group of institutions, as per EBA guidelines on the assessment of O-SIIs (Article 131.3)	Bank	Overall score (in basis points)
	Všeobecná úverová banka, a.s.	2 356
	Slovenská sporiteľňa, a.s.	1 965
	Tatra banka, a.s.	1 416
	Československá obchodná banka, a.s.	1 291
	Poštová banka, a.s.	449
4.2 Methodology and indicators used for designation of the O-SII (Article 131.3)	<p>Please provide information on:</p> <ol style="list-style-type: none"> whether you followed the EBA guidelines on the assessment of O-SIIs The EBA guidelines were fully followed when identifying O-SIIs. which threshold score has been set to identify O-SIIs Due to the relatively small number of banks in the Slovak banking sector the threshold was set to 425 basis points. which overall score is attributed to the O-SIIs See section 4.1 above. which of the optional indicators have been used to justify supervisory assessment decisions, if any, and what are the scores 3 optional indicators have been used: total RWA, retail loans and retail deposits. why these optional indicators are relevant for the Member State The Slovak banking sector is relatively traditional and conservative, focusing mainly on the domestic market. Therefore, the retail sector is particularly important for the banks, both on the assets and liabilities side of the balance sheet. Also, risk exposures are a key indicator of the "risk adjusted size" of the banks. why the bank is systemically important in terms of those particular optional indicators The indicators have been included to better capture the specificities of the whole banking sector. Therefore, there is no single bank that can be pointed out in this regard. whether relevant entities with relative total assets not in excess of 0.02% have been excluded from the identification process As the Slovak banking sector consists only of 12 banks/subsidiaries and 15 branches, all banks as well as branches have been included in the calculations. names and scores of all relevant entities not excluded from the identification process (could be sent in a separate excel file, see 4.1) whether non-bank institutions have been included in the calculations 	

	Non-bank institutions have not been included in the calculation.
4.3 Supervisory judgement	O-SIIs have been identified by adding the three optional indicators to the list of the 10 mandatory indicators. These optional indicators have been included in a 5th category (criterion) “optional indicators”. The weights have been set in line with the EBA methodology: every criterion has an equal weight and within every criterion all indicators are equally weighted. The list of identified O-SIIs would be the same using only the mandatory indicators or using the adjusted list of indicators divided into 5 criterions.
4.4 Calibrating the O-SII buffer	Identified O-SIIs are required to maintain a combination of O-SII buffer and SRB (see section 6). The O-SII buffers have been calibrated, together with the SRB, based on the score of the identified institutions. In comparison with previous decision the O-SII buffer for Poštová banka, a.s. is decreased by 0.75 p. p. from 1 % level that is in effect this year to 0,25 % that takes effect from 1 January 2021. This decrease of O-SII buffer is guided by a significant decrease of an overall score of this bank during the last year when its overall score has decreased from 531 basis points in 2019 to 449 basis points, close to the O-SII identification threshold (425 basic points.)
4.5 Effectiveness and proportionality of measure	As the decision is only to reset the O-SII buffers and SRB within the annual review, this point is not relevant.
5. Cross-border and cross-sector impact of the measure	
5.1 Assessment of cross-border effects and the likely impact on the internal market (Recommendation ESRB/2015/2)	As the decision is only to reset the O-SII buffers and SRB within the annual review, this point is not relevant.
5.2 Assessment of leakages and regulatory arbitrage within the notifying Member State	As the decision is only to reset the O-SII buffers and SRB within the annual review, this point is not relevant.
6. Combinations and interactions with other measures	
6.1 Combinations between G-SII and O-SII buffers (Article 131.14)	N/A: there are no G-SIIs identified in Slovakia.
6.2 Combinations with SRB buffers (Article 131.14 + Article 133.5)	The SRB have been set for the identified O-SIIs as well. As all O-SIIs are subsidiaries of institutions that have been already identified as O-SIIs, based on Article 131(8) CRD IV the maximum O-SII buffer rate is largely limited. O-SII buffers and SRBs should each be maintained on both an individual and sub-consolidated basis. The O-SII buffer applies to the institution's total risk exposure amount, while the SRB applies to all the

	institution's exposures in the Slovak Republic. As the SRB buffer applies only to domestic exposures, it is to be cumulative with the O-SII buffer (Article 133(5) CRD IV).																										
	<table border="1"> <thead> <tr> <th>Bank</th> <th>Targeted sum of O-SII buffer and SRB</th> <th>Structure of the buffer from 1 January 2021</th> </tr> </thead> <tbody> <tr> <td>Všeobecná úverová banka, a.s.</td> <td>2.00%</td> <td>1.00% O-SII buffer + 1.00% SRB</td> </tr> <tr> <td>Slovenská sporiteľňa, a.s.</td> <td>2.00%</td> <td>1.00% O-SII buffer + 1.00% SRB</td> </tr> <tr> <td>Tatra banka, a.s.</td> <td>1.50%</td> <td>0.50% O-SII buffer + 1.00% SRB</td> </tr> <tr> <td>Československá obchodná banka, a.s.</td> <td>1.00%</td> <td>1.00% O-SII buffer</td> </tr> <tr> <td>Poštová banka, a.s.</td> <td>0.25%</td> <td>0.25% O-SII buffer</td> </tr> </tbody> </table>	Bank	Targeted sum of O-SII buffer and SRB	Structure of the buffer from 1 January 2021	Všeobecná úverová banka, a.s.	2.00%	1.00% O-SII buffer + 1.00% SRB	Slovenská sporiteľňa, a.s.	2.00%	1.00% O-SII buffer + 1.00% SRB	Tatra banka, a.s.	1.50%	0.50% O-SII buffer + 1.00% SRB	Československá obchodná banka, a.s.	1.00%	1.00% O-SII buffer	Poštová banka, a.s.	0.25%	0.25% O-SII buffer								
Bank	Targeted sum of O-SII buffer and SRB	Structure of the buffer from 1 January 2021																									
Všeobecná úverová banka, a.s.	2.00%	1.00% O-SII buffer + 1.00% SRB																									
Slovenská sporiteľňa, a.s.	2.00%	1.00% O-SII buffer + 1.00% SRB																									
Tatra banka, a.s.	1.50%	0.50% O-SII buffer + 1.00% SRB																									
Československá obchodná banka, a.s.	1.00%	1.00% O-SII buffer																									
Poštová banka, a.s.	0.25%	0.25% O-SII buffer																									
6.3 O-SII requirement for a subsidiary (Article 131.8)	<table border="1"> <thead> <tr> <th>Bank</th> <th>Ultimate parent</th> <th>O-SII buffer</th> <th>G-SII buffer</th> </tr> </thead> <tbody> <tr> <td>Všeobecná úverová banka, a.s.</td> <td>Gruppo Intesa Sanpaolo</td> <td>0,75%</td> <td>N/A</td> </tr> <tr> <td>Slovenská sporiteľňa, a.s.</td> <td>Erste Group Bank AG</td> <td>2%</td> <td>N/A</td> </tr> <tr> <td>Tatra banka, a.s.</td> <td>Raiffeisen Bank International AG</td> <td>2%</td> <td>N/A</td> </tr> <tr> <td>Československá obchodná banka, a.s.</td> <td>KBC Group NV</td> <td>1,50%</td> <td>N/A</td> </tr> <tr> <td>Poštová banka, a.s.</td> <td>J&T Finančne Group SE</td> <td>Not applied</td> <td>N/A</td> </tr> </tbody> </table>	Bank	Ultimate parent	O-SII buffer	G-SII buffer	Všeobecná úverová banka, a.s.	Gruppo Intesa Sanpaolo	0,75%	N/A	Slovenská sporiteľňa, a.s.	Erste Group Bank AG	2%	N/A	Tatra banka, a.s.	Raiffeisen Bank International AG	2%	N/A	Československá obchodná banka, a.s.	KBC Group NV	1,50%	N/A	Poštová banka, a.s.	J&T Finančne Group SE	Not applied	N/A		
Bank	Ultimate parent	O-SII buffer	G-SII buffer																								
Všeobecná úverová banka, a.s.	Gruppo Intesa Sanpaolo	0,75%	N/A																								
Slovenská sporiteľňa, a.s.	Erste Group Bank AG	2%	N/A																								
Tatra banka, a.s.	Raiffeisen Bank International AG	2%	N/A																								
Československá obchodná banka, a.s.	KBC Group NV	1,50%	N/A																								
Poštová banka, a.s.	J&T Finančne Group SE	Not applied	N/A																								
6.4 Interaction with other measures	No interaction.																										

7. Miscellaneous	
7.1 Contact person(s) at notifying authority	Marek Ličák, phone: +421 2 5787 2863, mail: marek.licak@nbs.sk Karol Zeleňák, phone: +421 2 5787 2614, mail: karol.zelenak@nbs.sk
7.2 Any other relevant information	N/A