



leke van den Burg Prize for research on systemic risk

Call for papers

The European Systemic Risk Board (ESRB) is an EU body tasked with preventing and mitigating systemic risks to financial stability. It is chaired by the President of the European Central Bank, Christine Lagarde, and its members include central banks and supervisory authorities from across the EU. Its Advisory Scientific Committee (ASC) is composed of 15 academics and practitioners appointed for their financial expertise.

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The ESRB's ASC awards an annual prize for outstanding research conducted by young academics on a topic related to the ESRB's mission. The prize was introduced in honour of leke van den Burg, who was a member of the inaugural ASC from 2011 to 2014 and a member of the European Parliament from 1999 to 2009. Ms van den Burg firmly believed that finance should serve society and the prize is awarded in that spirit.

Age requirements

The prize is intended to support young researchers in their early career development. You must be aged 35 or younger on 31 December 2021 to be eligible. Both single and co-authored papers will be considered. However, all authors of a co-authored paper must comply with the age limit.

For female applicants who are older than 35 but have taken a leave of absence and/or career break to look after their children, the stipulated age limit will be extended by one year per child up until the child's seventh birthday. Submissions from male applicants will be considered under the same conditions, with the age limit being extended by the length of the leave of absence and/or career break taken, up to a maximum of one year per child. Should you fall into either of these categories, please attach evidence of the child's date of birth and your relationship to the child. In the case of male applicants, please also attach documented evidence of periods of absence directly linked to the care of each child. The final decision on these extensions will be taken by the ESRB Secretariat on the basis of the documentation provided.

Research paper criteria

Applicants must submit a completed paper on a topic related to the ESRB's mission of preventing and mitigating systemic risks to financial stability. In particular, applications are invited from authors of papers covering at least one of the following topics:

- the role of macroprudential policy;
- regulatory issues in banking and finance;
- financial instability and the performance of the real economy;
- the origins of financial crises and identification of systemic risk;
- consumer protection in financial markets.

Special consideration will be given to papers with a focus on EU data or EU economies.

Prize award criteria

The ASC will award the prize to the author(s) of the paper assessed as making the most outstanding contribution to a topic of interest and relevance to the ESRB. The winner(s) will be expected to present their research findings at the ESRB's annual conference.

The prize amount is €5,000 and is intended to support the recipient(s) in their research activities. The total cash award is the same for both single and co-authored papers. Should more than one winning paper be selected, the total cash award will be distributed equally between the authors of the prize-winning papers.

Papers that have already either been published by 31 March 2022 or accepted for publication in an academic journal by that date will not be considered. Papers submitted in previous competitions for this prize are also ineligible.

Submission procedure

Applications should be submitted by email to ESRB-ASC_Prize@ecb.europa.eu by midnight CET on 31 March 2022.

Your application should contain the following attachments in pdf format: (i) a completed paper; and (ii) a scanned copy of a passport or identity card for each of the paper's authors.

All personal data will be processed in accordance with Regulation (EU) 2018/1725.^{1,2}

¹ Regulation (EU) 2018/1725 of the European Parliament and of the Council of 23 October 2018 on the protection of natural persons with regard to the processing of personal data by the Union institutions, bodies, offices and agencies and on the free movement of such data, and repealing Regulation (EC) No 45/2001 and Decision No 1247/2002/EC (OJ L 295, 21.11.2018, p. 39).

² Personal data will be processed solely for the purpose of selecting a paper to be awarded the prize. Data of rejected applicants will be deleted after a decision has been taken and the period for contesting this decision has expired. The data of applicants awarded the prize will be kept for a period of two years and will be deleted thereafter. The ESRB is the controller of this data processing operation and the Head of the ESRB Secretariat is in charge of the unit entrusted with the processing of such personal data. By providing the requested personal data, applicants consent to their collection and processing by the ESRB. Only a limited number of ESRB staff will have access to the personal data on a need-to-know basis. Data subjects have the right to access their personal data and to request the rectification of any personal data that is inaccurate or incomplete by contacting ESRB-ASC_Prize@ecb.europa.eu. For questions related to data protection, candidates may contact the ECB Data Protection Officer at dpo@ecb.europa.eu. They also are entitled to have recourse at any time to the European Data Protection Supervisor.