

Notification template for Article 131 of the Capital Requirements Directive (CRD) – Global Systemically Important Institutions (G-SIIs)

Template for notifying the European Central Bank (ECB) and European Systemic Risk Board (ESRB) of the identity of G-SIIs under Article 131(12) CRD

Please send/upload this template to:

- macropru.notifications@ecb.europa.eu when notifying the ECB (under Article 5 of the Single Supervisory Mechanism (SSM) Regulation¹);
- DARWIN/ASTRA when notifying the ESRB.

The ESRB will forward the notification to the European Commission and the European Banking Authority (EBA) without delay and will publicly disclose the names of the G-SIIs on its website. This notification will be made public by the ESRB once the relevant authorities have adopted and published the notified macroprudential measure².

E-mailing/uploading this template to the above addresses constitutes official notification, no further official letter is required. To facilitate the work of the notified authorities, please submit the notification template in a format that allows the information to be read electronically.

1. Notifying national authority		
1.1 Name of the notifying authority	Autorité de Contrôle Prudentiel et de Résolution (ACPR)	
1.2 Country of the notifying authority	France	
2. Description of the measure		
2.1a Institution(s) concerned	To which institution(s) is the measure applied (name and Legal Entity Identifier (LEI) code)?	
	Name of institution	LEI³
	BNP Paribas	R0MUWSFPU8MPRO8K5P83
	Group Société Générale	O2RNE8IBXP4R0TD8PU41
	Group Crédit Agricole	FR969500TJ5KRTCJQWXH
Group BPCE	FR9695005MSX1OYEMGDF	
2.1b Changes to the list of institutions concerned	None	

¹ Council Regulation (EU) No 1024/2013 of 15 October 2013 conferring specific tasks on the European Central Bank concerning policies relating to the prudential supervision of credit institutions (OJ L 287, 29.10.2013, p. 63).

² On request by the notifying authority, it may be agreed with the Head of the ESRB Secretariat that this notification, or a part thereof, should not be published for reasons of confidentiality or financial stability.

³ Please provide the list of LEIs, where available, of all legal entities included in the prudential scope of consolidation of the G-SII in a separate Excel file (following Article 4(5) of Regulation 1222/2014).

2.2 Level of the buffer applied	What is the level of the buffer (in %) applied to the institution(s)?					
	Name of institution	New G-SII buffer	Previous G-SII buffer			
	Group BNP Paribas	1.5% (supervisory judgment)	1.5%			
	Group Crédit Agricole	1.5%	1.5%			
	Group Société Générale	1.0%	1.0%			
2.3 Names of subsidiaries	Do any of the institutions identified as a G-SII have one or more subsidiaries that have been identified as Other Systemically Important Institutions (O-SIIs)? (Please provide the name and LEI code)					
	Name of identified parent G-SII	Name of O-SII subsidiary	LEI of O-SII subsidiary			
3. Timing for the measure						
3.1 Timing for the decision	What is the date of the official decision? <u>For SSM countries when notifying the ECB</u> : provide the date on which the decision referred to in Article 5 of the Single Supervisory Mechanism Regulation (SSMR) will be taken. 16/10/2025					
3.2 Timing for publication	What is the date of publication of the notified measure? 02/12/2025					
3.3 Disclosure	<u>ACPR - entites systemiques du secteur bancaire</u>					
3.4 Timing for application	What is the intended date of application of the measure? 01/01/2027					
4. Reason for G-SII identification and activation of the G-SII buffer						
4.1 Indicators used for designation of the G-SII (Article 131.2 CRD)	Please provide the scores attributed to the following categories of indicators:					
	<ol style="list-style-type: none"> size of the group; interconnectedness of the group with the rest of the financial system; substitutability of the services or the financial infrastructure provided by the group; complexity of the group; cross-border activity of the group, including cross-border activity between Member States and between a Member State and third countries. 					
	Name of institution	Size	Substitutability	Complexity	Interconnectedness	Cross-border activity

	<table border="1"> <tr> <td>Group BNP Paribas</td><td>247</td><td>231</td><td>398</td><td>280</td><td>564</td></tr> <tr> <td>Group Crédit Agricole</td><td>232</td><td>150</td><td>352</td><td>270</td><td>280</td></tr> <tr> <td>Group Société Générale</td><td>145</td><td>116</td><td>285</td><td>209</td><td>254</td></tr> <tr> <td>Group BPCE</td><td>140</td><td>48</td><td>309</td><td>143</td><td>117</td></tr> </table>	Group BNP Paribas	247	231	398	280	564	Group Crédit Agricole	232	150	352	270	280	Group Société Générale	145	116	285	209	254	Group BPCE	140	48	309	143	117	
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	<p>Please provide any other relevant information on the categories of indicators in a separate Excel file.</p> <p>N/A</p>																									
4.2 Scores and buckets (Articles 131.2 and 131.9 CRD)	<p>Please provide information on:</p> <ol style="list-style-type: none"> which overall score and bucket is attributed to each G-SII? which overall score and bucket is attributed when the alternative methodology under Article 131.2a CRD is used? <table border="1"> <thead> <tr> <th>Name of institution</th> <th>Overall score</th> <th>Bucket</th> <th>Overall score (alternative methodology)</th> <th>Bucket (alternative methodology)</th> </tr> </thead> <tbody> <tr> <td>Group BNP Paribas</td><td>344</td><td>3</td><td>311</td><td>2</td></tr> <tr> <td>Group Crédit Agricole</td><td>257</td><td>2</td><td>246</td><td>2</td></tr> <tr> <td>Group Société Générale</td><td>202</td><td>1</td><td>196</td><td>1</td></tr> <tr> <td>Group BPCE</td><td>151</td><td>1</td><td>147</td><td>1</td></tr> </tbody> </table>	Name of institution	Overall score	Bucket	Overall score (alternative methodology)	Bucket (alternative methodology)	Group BNP Paribas	344	3	311	2	Group Crédit Agricole	257	2	246	2	Group Société Générale	202	1	196	1	Group BPCE	151	1	147	1
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4.3 Supervisory judgement (Article 131.10 CRD)	<p>Have any of the institutions listed in 2.1 been identified by applying supervisory judgement? If yes, please list the institutions concerned.</p> <p>Please provide full details of the reasons why a supervisory judgement was handed down calling for:</p> <ol style="list-style-type: none"> The ACPR will use a supervisory judgement for BNPP and its reallocation in bucket 2, with a capital surcharge of 1.5% This adjustment of bucket allocation is fully justified by the ASTRA score of BNPP, which is significantly below the threshold of bucket 3 																									
5. Cross-border and cross-sector impact of the measure																										
5.1 Assessment of cross-border effects and the likely impact on the Internal Market (Recommendation ESRB/2015/2⁴)	<p>The French banking system is rather concentrated on a consolidated basis. Four French banking groups have both a G-SII and O-SII status. With the designation of three additional systemic banking groups in France as O-SIIs, the market share of the 7 French systemic banking groups covers around 83% of the total assets of the French banking system (at the highest level of consolidation).</p> <p>In close coordination, the ACPR and the Banque de France (Directorate General Operations and Financial Stability) monitor the development of structural risks</p>																									

⁴ Recommendation of the European Systemic Risk Board of 15 December 2015 on the assessment of cross-border effects of and voluntary reciprocity for macroprudential policy measures (ESRB/2015/3) (OJ C 97, 12.3.2016, p. 9).

	and of interconnectedness within the EU banking system, using multiple data sources for measuring cross-border exposures. Such assessment reveals that any tightening of capital requirements by the French authorities would generally have very small impact in terms of cross-border spill-overs.																				
5.2 Assessment of leakages and regulatory arbitrage within the notifying Member State	This is closely monitored by the Oversight and Research and Risk Analysis Directorates of the ACPR and there is no sign of leakages or regulatory arbitrage																				
6. Combinations and interactions with other measures																					
6.1 Combinations between G-SII and O-SII buffers (Article 131.14 CRD)	If both G-SII and O-SII buffers apply to the same institution at a consolidated level, which of the two buffers is the highest?																				
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6.2 Combinations with systemic risk buffers (SyRBs) (Article 131.15 CRD)	<p>Are any of the institutions identified as G-SIIs subject to a systemic risk buffer?</p> <p>No SyRB buffer is currently applied to any French G-SII.</p> <p>The sectoral systemic risk buffer (sSyRB) of 3% entered into force on 1 August 2023 has been removed in June 2025.</p> <table border="1"> <thead> <tr> <th>Name of institution</th><th>SyRB rate</th><th>SyRB application level</th><th>Sum of G-SII/O-SII and SyRB rates</th></tr> </thead> <tbody> <tr> <td></td><td>%</td><td></td><td>%</td></tr> <tr> <td></td><td>%</td><td></td><td>%</td></tr> <tr> <td></td><td>%</td><td></td><td>%</td></tr> <tr> <td></td><td>%</td><td></td><td>%</td></tr> </tbody> </table>	Name of institution	SyRB rate	SyRB application level	Sum of G-SII/O-SII and SyRB rates		%		%		%		%		%		%		%		%
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	%		%																		
	%		%																		
	%		%																		
	%		%																		
7. Miscellaneous																					
7.1 Contact person(s)/mailbox at notifying authority	Jean BOISSINOT Jean.BOISSINOT@acpr.banque-france.fr Yann WICKY Yann.WICKY@acpr.banque-france.fr Emilie CANDUS Emilie.CANDUS@acpr.banque-france.fr																				
7.2 Any other relevant information																					
7.3 Date of the notification	Please provide the date on which this notification was uploaded/sent. 01/10/2025																				