

## Notification template for Article 131 of the Capital Requirements Directive (CRD) – Global Systemically Important Institutions (G-SIIs)

### Template for notifying the European Central Bank (ECB) and European Systemic Risk Board (ESRB) of the identity of G-SIIs under Article 131(12) CRD

Please send/upload this template to:

- [macropru.notifications@ecb.europa.eu](mailto:macropru.notifications@ecb.europa.eu) when notifying the ECB (under Article 5 of the Single Supervisory Mechanism (SSM) Regulation<sup>1</sup>);
- [DARWIN/ASTRA](#) when notifying the ESRB.

The ESRB will forward the notification to the European Commission and the European Banking Authority (EBA) without delay and will publicly disclose the names of the G-SIIs on its website. This notification will be made public by the ESRB once the relevant authorities have adopted and published the notified macroprudential measure<sup>2</sup>.

E-mailing/uploading this template to the above addresses constitutes official notification, no further official letter is required. To facilitate the work of the notified authorities, please submit the notification template in a format that allows the information to be read electronically.

| 1. Notifying national authority                    |   |                      |
|--|---|----------------------|
| 1.1 Name of the notifying authority                | Autorité de Contrôle Prudentiel et de Résolution (ACPR)                                       |                      |
| 1.2 Country of the notifying authority             | France  |                      |
| 2. Description of the measure                      |   |                      |
| 2.1a Institution(s) concerned                      | To which institution(s) is the measure applied (name and Legal Entity Identifier (LEI) code)? |                      |
|  | Name of institution   | LEI <sup>3</sup>     |
|  | BNP Paribas   | R0MUWSFPU8MPRO8K5P83 |
|  | Group Société Générale  | O2RNE8IBXP4R0TD8PU41 |
|  | Group Crédit Agricole   | FR969500TJ5KRTCJQWXH |
|  | Group BPCE  | FR9695005MSX1OYEMGDF |
| 2.1b Changes to the list of institutions concerned | None  |                      |

<sup>1</sup> Council Regulation (EU) No 1024/2013 of 15 October 2013 conferring specific tasks on the European Central Bank concerning policies relating to the prudential supervision of credit institutions (OJ L 287, 29.10.2013, p. 63).

<sup>2</sup> On request by the notifying authority, it may be agreed with the Head of the ESRB Secretariat that this notification, or a part thereof, should not be published for reasons of confidentiality or financial stability.

<sup>3</sup> Please provide the list of LEIs, where available, of all legal entities included in the prudential scope of consolidation of the G-SII in a separate Excel file (following Article 4(5) of Regulation 1222/2014).

|   |   |      |                             |            |                         |                       |  |
|---|---|------|-----------------------------|------------|-------------------------|-----------------------|--|
| 2.2 Level of the buffer applied                                       | What is the level of the buffer (in %) applied to the institution(s)?   |      |                             |            |                         |                       |  |
|   | Name of institution   |      | New G-SII buffer            |            | Previous G-SII buffer   |                       |  |
|   | Group BNP Paribas   |      | 1.5% (supervisory judgment) |            | 1.5%                    |                       |  |
|   | Group Crédit Agricole   |      | 1.5%                        |            | 1.5%                    |                       |  |
|   | Group Société Générale  |      | 1.0%                        |            | 1.0%                    |                       |  |
| Group BPCE  |   | 1.0% |                             | 1.0%       |                         |                       |  |
| 2.3 Names of subsidiaries   | Do any of the institutions identified as a G-SII have one or more subsidiaries that have been identified as Other Systemically Important Institutions (O-SIIs)? (Please provide the name and LEI code)  |      |                             |            |                         |                       |  |
|   | Name of identified parent G-SII   |      | Name of O-SII subsidiary    |            | LEI of O-SII subsidiary |                       |  |
|   |   |      |                             |            |                         |                       |  |
|   |   |      |                             |            |                         |                       |  |
|   |   |      |                             |            |                         |                       |  |
|   |   |      |                             |            |                         |                       |  |
| 3. Timing for the measure   |   |      |                             |            |                         |                       |  |
| 3.1 Timing for the decision   | What is the date of the official decision? <u>For SSM countries when notifying the ECB</u> : provide the date on which the decision referred to in Article 5 of the Single Supervisory Mechanism Regulation (SSMR) will be taken.<br>16/10/2025   |      |                             |            |                         |                       |  |
| 3.2 Timing for publication  | What is the date of publication of the notified measure?<br>02/12/2025  |      |                             |            |                         |                       |  |
| 3.3 Disclosure  | <a href="#">ACPR - entités systemiques du secteur bancaire</a>  |      |                             |            |                         |                       |  |
| 3.4 Timing for application  | What is the intended date of application of the measure?<br>01/01/2027  |      |                             |            |                         |                       |  |
| 4. Reason for G-SII identification and activation of the G-SII buffer |   |      |                             |            |                         |                       |  |
| 4.1 Indicators used for designation of the G-SII (Article 131.2 CRD)  | Please provide the scores attributed to the following categories of indicators: <ul style="list-style-type: none"> <li>a. size of the group;</li> <li>b. interconnectedness of the group with the rest of the financial system;</li> <li>c. substitutability of the services or the financial infrastructure provided by the group;</li> <li>d. complexity of the group;</li> <li>e. cross-border activity of the group, including cross-border activity between Member States and between a Member State and third countries.</li> </ul> |      |                             |            |                         |                       |  |
|   | Name of institution   | Size | Substitutability            | Complexity | Interconnectedness      | Cross-border activity |  |

|   |   |               |        |   |                                  |     |
|---|---|---------------|--------|---|----------------------------------|-----|
|   | Group BNP Paribas   | 247           | 231    | 398                                     | 280                              | 564 |
|   | Group Crédit Agricole   | 232           | 150    | 352                                     | 270                              | 280 |
|   | Group Société Générale  | 145           | 116    | 285                                     | 209                              | 254 |
|   | Group BPCE  | 140           | 48     | 309                                     | 143                              | 117 |
|   | Please provide any other relevant information on the categories of indicators in a separate Excel file.   |               |        |   |                                  |     |
| N/A   |   |               |        |   |                                  |     |
| 4.2 Scores and buckets<br>(Articles 131.2 and 131.9 CRD)  | Please provide information on:  |               |        |   |                                  |     |
|   | a. which overall score and bucket is attributed to each G-SII?  |               |        |   |                                  |     |
|   | b. which overall score and bucket is attributed when the alternative methodology under Article 131.2a CRD is used?  |               |        |   |                                  |     |
|   | Name of institution   | Overall score | Bucket | Overall score (alternative methodology) | Bucket (alternative methodology) |     |
|   | Group BNP Paribas   | 344           | 3      | 311                                     | 2                                |     |
|   | Group Crédit Agricole   | 257           | 2      | 246                                     | 2                                |     |
|   | Group Société Générale  | 202           | 1      | 196                                     | 1                                |     |
| Group BPCE  | 151   | 1             | 147    | 1                                       |                                  |     |
| 4.3 Supervisory judgement<br>(Article 131.10 CRD)   | Have any of the institutions listed in 2.1 been identified by applying supervisory judgement? If yes, please list the institutions concerned.   |               |        |   |                                  |     |
|   | Please provide full details of the reasons why a supervisory judgement was handed down calling for:<br><br>(1) The ACPR will use a supervisory judgement for BNPP and its reallocation in bucket 2, with a capital surcharge of 1.5%<br>(2) This adjustment of bucket allocation is fully justified by the ASTRA score of BNPP, which is significantly below the threshold of bucket 3              |               |        |   |                                  |     |
| 5. Cross-border and cross-sector impact of the measure  |   |               |        |   |                                  |     |
| 5.1 Assessment of cross-border effects and the likely impact on the Internal Market<br><br>(Recommendation ESRB/2015/2 <sup>4</sup> ) | The French banking system is rather concentrated on a consolidated basis. Four French banking groups have both a G-SII and O-SII status. With the designation of three additional systemic banking groups in France as O-SIIs, the market share of the 7 French systemic banking groups covers around 83% of the total assets of the French banking system (at the highest level of consolidation). |               |        |   |                                  |     |
|   | In close coordination, the ACPR and the Banque de France (Directorate General Operations and Financial Stability) monitor the development of structural risks   |               |        |   |                                  |     |

<sup>4</sup> Recommendation of the European Systemic Risk Board of 15 December 2015 on the assessment of cross-border effects of and voluntary reciprocity for macroprudential policy measures (ESRB/2015/3) (OJ C 97, 12.3.2016, p. 9).

|  | and of interconnectedness within the EU banking system, using multiple data sources for measuring cross-border exposures. Such assessment reveals that any tightening of capital requirements by the French authorities would generally have very small impact in terms of cross-border spill-overs.   |                        |                                   |                        |                                   |      |      |                       |      |      |                        |      |      |            |      |      |   |  |   |  |   |
|--|--|------------------------|-----------------------------------|------------------------|-----------------------------------|------|------|-----------------------|------|------|------------------------|------|------|------------|------|------|---|--|---|--|---|
| <b>5.2 Assessment of leakages and regulatory arbitrage within the notifying Member State</b> | This is closely monitored by the Oversight and Research and Risk Analysis Directorates of the ACPR and there is no sign of leakages or regulatory arbitrage  |                        |                                   |                        |                                   |      |      |                       |      |      |                        |      |      |            |      |      |   |  |   |  |   |
| <b>6. Combinations and interactions with other measures</b>                                  |  |                        |                                   |                        |                                   |      |      |                       |      |      |                        |      |      |            |      |      |   |  |   |  |   |
| <b>6.1 Combinations between G-SII and O-SII buffers (Article 131.14 CRD)</b>                 | <p>If both G-SII and O-SII buffers apply to the same institution at a consolidated level, which of the two buffers is the highest?</p> <table border="1"> <thead> <tr> <th>Name of institution</th><th>O-SII buffer</th><th>G-SII buffer</th></tr> </thead> <tbody> <tr> <td>Group BNP Paribas</td><td>1.5%</td><td>1.5%</td></tr> <tr> <td>Group Crédit Agricole</td><td>1.5%</td><td>1.5%</td></tr> <tr> <td>Group Société Générale</td><td>1.0%</td><td>1.0%</td></tr> <tr> <td>Group BPCE</td><td>1.0%</td><td>1.0%</td></tr> </tbody> </table>  | Name of institution    | O-SII buffer                      | G-SII buffer           | Group BNP Paribas                 | 1.5% | 1.5% | Group Crédit Agricole | 1.5% | 1.5% | Group Société Générale | 1.0% | 1.0% | Group BPCE | 1.0% | 1.0% |   |  |   |  |   |
| Name of institution  | O-SII buffer   | G-SII buffer           |                                   |                        |                                   |      |      |                       |      |      |                        |      |      |            |      |      |   |  |   |  |   |
| Group BNP Paribas  | 1.5%   | 1.5%                   |                                   |                        |                                   |      |      |                       |      |      |                        |      |      |            |      |      |   |  |   |  |   |
| Group Crédit Agricole  | 1.5%   | 1.5%                   |                                   |                        |                                   |      |      |                       |      |      |                        |      |      |            |      |      |   |  |   |  |   |
| Group Société Générale   | 1.0%   | 1.0%                   |                                   |                        |                                   |      |      |                       |      |      |                        |      |      |            |      |      |   |  |   |  |   |
| Group BPCE   | 1.0%   | 1.0%                   |                                   |                        |                                   |      |      |                       |      |      |                        |      |      |            |      |      |   |  |   |  |   |
| <b>6.2 Combinations with systemic risk buffers (SyRBs) (Article 131.15 CRD)</b>              | <p>Are any of the institutions identified as G-SIIs subject to a systemic risk buffer?</p> <p>No SyRB buffer is currently applied to any French G-SII.</p> <p>The sectoral systemic risk buffer (sSyRB) of 3% entered into force on 1 August 2023 has been removed in June 2025.</p> <table border="1"> <thead> <tr> <th>Name of institution</th><th>SyRB rate</th><th>SyRB application level</th><th>Sum of G-SII/O-SII and SyRB rates</th></tr> </thead> <tbody> <tr> <td></td><td>%</td><td></td><td>%</td></tr> <tr> <td></td><td>%</td><td></td><td>%</td></tr> <tr> <td></td><td>%</td><td></td><td>%</td></tr> <tr> <td></td><td>%</td><td></td><td>%</td></tr> </tbody> </table> | Name of institution    | SyRB rate                         | SyRB application level | Sum of G-SII/O-SII and SyRB rates |      | %    |                       | %    |      | %                      |      | %    |            | %    |      | % |  | % |  | % |
| Name of institution  | SyRB rate  | SyRB application level | Sum of G-SII/O-SII and SyRB rates |                        |                                   |      |      |                       |      |      |                        |      |      |            |      |      |   |  |   |  |   |
|  | %  |                        | %                                 |                        |                                   |      |      |                       |      |      |                        |      |      |            |      |      |   |  |   |  |   |
|  | %  |                        | %                                 |                        |                                   |      |      |                       |      |      |                        |      |      |            |      |      |   |  |   |  |   |
|  | %  |                        | %                                 |                        |                                   |      |      |                       |      |      |                        |      |      |            |      |      |   |  |   |  |   |
|  | %  |                        | %                                 |                        |                                   |      |      |                       |      |      |                        |      |      |            |      |      |   |  |   |  |   |
| <b>7. Miscellaneous</b>  |  |                        |                                   |                        |                                   |      |      |                       |      |      |                        |      |      |            |      |      |   |  |   |  |   |
| <b>7.1 Contact person(s)/mailbox at notifying authority</b>                                  | <p>Jean BOISSINOT <a href="mailto:Jean.BOISSINOT@acpr.banque-france.fr">Jean.BOISSINOT@acpr.banque-france.fr</a></p> <p>Yann WICKY <a href="mailto:Yann.WICKY@acpr.banque-france.fr">Yann.WICKY@acpr.banque-france.fr</a></p> <p>Emilie CANDUS <a href="mailto:Emilie.CANDUS@acpr.banque-france.fr">Emilie.CANDUS@acpr.banque-france.fr</a></p>  |                        |                                   |                        |                                   |      |      |                       |      |      |                        |      |      |            |      |      |   |  |   |  |   |
| <b>7.2 Any other relevant information</b>  |  |                        |                                   |                        |                                   |      |      |                       |      |      |                        |      |      |            |      |      |   |  |   |  |   |
| <b>7.3 Date of the notification</b>  | <p>Please provide the date on which this notification was uploaded/sent.</p> <p>01/10/2025</p>   |                        |                                   |                        |                                   |      |      |                       |      |      |                        |      |      |            |      |      |   |  |   |  |   |