

**ANNEX 4**

**COMMITMENT OF INDEPENDENCE**

Name:                     Martin Oehmke                    

I hereby undertake to act independently of any external influence and to act solely in the interest of the Union.

In particular, I know that I am obliged to make an annual written declaration of interests and to declare at each meeting of the Advisory Scientific Committee (ASC) any interest that might be considered prejudicial to my independence in relation to the items on the agenda or to my contribution to the work of the ASC in general.

I shall immediately report to the ASC any attempt from third parties to influence me directly or indirectly in view of my mandate.

Done at                     Vail, CO                     on                     10 April 2019                    

Signature:                     M Oehmke

## ANNEX 5

### DECLARATION OF MEMBER'S INTERESTS

Name: Martin Oehmke

Information on direct or indirect interests of potential relevance to the work of the Advisory Scientific Committee (ASC) and to the mission of the European Systemic Risk Board (ESRB):

- (1) Direct interest (financial benefits arising from, for example, employment, contracted work, investments, fees etc.):

I have acted as a paid expert consultant to law firms on benchmark interest rates. My last paid engagement was in November 2016.

In addition to my regular teaching and research at LSE, I teach in LSE's Summer School and Executive Education Programs for additional compensation.

I hold investments in financial institutions through diversified, market-wide index funds, but not directly.

- (2) Indirect interests (indirect financial, e.g. grants, sponsorships, or other benefits):

I currently hold an ERC Starting Grant. The research undertaken as part of this grant studies issues related to too big to fail.

- (3) Interests deriving from the professional activities of the member or their close family members:

None.

**ANNEX 5**  
**DECLARATION OF MEMBER'S INTERESTS**

- (4) Any membership role or affiliation that the member has in organisations or bodies or clubs with an interest in the work of the ASC or the mission of the ESRB:

I am a member of several academic associations: The American Economic Association, the American Finance Association, the Western Finance Association, the Finance Theory Group. I am also a Research Associate at CEPR.

- (5) Other interests or facts that the member considers pertinent:

None.

Declaration:

I declare on my word of honour that the information provided above is true and complete.

I will immediately communicate any change concerning the abovementioned information to the ASC and to the ESRB Secretariat.

Done at                     Vail, CO                     on                     10 April 2019                    

Signature:                     M. Ahl



