

Notification template for Article 131 CRD – Global Systemically Important Institutions (G-SIIs)

Please send this template to

- notifications@esrb.europa.eu when notifying the ESRB;
- macropru.notifications@ecb.europa.eu when notifying the ECB;
- notifications@eba.europa.eu when notifying the EBA.

Emailing this template to the above-mentioned addresses constitutes an official notification, no further official letter is required. In order to facilitate the work of the notified authorities, please send the notification template in a format that allows electronically copying the information.

1. Notifying national authority													
1.1 Name of the notifying authority	ACPR												
2. Description of the measure													
2.1 Concerned institution(s)	<table> <tr> <td>Group BNP Paribas</td> <td>R0MUWSFPU8MPRO8K5P83</td> </tr> <tr> <td>Group Société Générale</td> <td>O2RNE8IBXP4R0TD8PU41</td> </tr> <tr> <td>Group Crédit Agricole</td> <td>FR969500TJ5KRTCJQWXH</td> </tr> <tr> <td>Group BPCE</td> <td>FR9695005MSX1OYEMGDF</td> </tr> </table>	Group BNP Paribas	R0MUWSFPU8MPRO8K5P83	Group Société Générale	O2RNE8IBXP4R0TD8PU41	Group Crédit Agricole	FR969500TJ5KRTCJQWXH	Group BPCE	FR9695005MSX1OYEMGDF				
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2.2 Level of the buffer applied	<table border="1"> <tr> <td>Group BNP Paribas</td> <td>2%</td> </tr> <tr> <td>Group Société Générale</td> <td>1.0%</td> </tr> <tr> <td>Group Crédit Agricole</td> <td>1.0%</td> </tr> <tr> <td>Group BPCE</td> <td>1.0%</td> </tr> </table>	Group BNP Paribas	2%	Group Société Générale	1.0%	Group Crédit Agricole	1.0%	Group BPCE	1.0%				
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2.3 Names of subsidiaries	<p>If any of the concerned institutions is a parent institution, please name the subsidiaries of the institution notified as O-SIIs (please give name and LEI code)</p> <p>In 2015, the following subsidiaries of the four French G-SIIs were designated as O-SIIs:</p> <table> <tr> <td>BNP Paribas Fortis</td> <td>(KGCEPHLVVKVRZYO1T647)</td> </tr> <tr> <td>Société Générale Bank & Trust S. A.</td> <td>(TPS0Q8GFSZF45ZZFL873)</td> </tr> <tr> <td>BGL BNP Paribas S.A</td> <td>(UAIAINAJ28P30E5GWE37)</td> </tr> <tr> <td>CACEIS Bank Luxembourg S.A</td> <td>(6IBE5RUJI08B8EKSZY62)</td> </tr> <tr> <td>SKB Banka d.d. Ljubljana</td> <td>(549300H7CCQ6BSQBGG72)</td> </tr> <tr> <td>Société Générale Ie-Splitska banka d.d.</td> <td>(54930006A7BQRKDHV809)</td> </tr> </table> <p>ACPR is not the competent authority for Systemic risk buffer and has not been notified.</p>	BNP Paribas Fortis	(KGCEPHLVVKVRZYO1T647)	Société Générale Bank & Trust S. A.	(TPS0Q8GFSZF45ZZFL873)	BGL BNP Paribas S.A	(UAIAINAJ28P30E5GWE37)	CACEIS Bank Luxembourg S.A	(6IBE5RUJI08B8EKSZY62)	SKB Banka d.d. Ljubljana	(549300H7CCQ6BSQBGG72)	Société Générale Ie-Splitska banka d.d.	(54930006A7BQRKDHV809)
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3. Timing of the measure																
3.1 Timing of the Decision	21 st November 2016															
3.2 Timing of the Publication	15 th December 2016															
3.3 Disclosure	The list will be published on the ACPR website															
3.4 Timing of Application	1 st January 2018															
3.5 Phasing in	The buffers are subject to a 4 year phase-in from 2016 (incl.) to 2019 (incl.).															
4. Reason for activation of the G-SII buffer																
4.1 Indicators used for designation of the G-SII (Article 131.2)	Cf. BCBS assessment methodology (https://www.bis.org/publ/bcbs255.htm)															
4.2 Scores and buckets (Article 131.2 and 131.9)	<table border="1"> <thead> <tr> <th></th> <th>Score in bp</th> <th>Buckets</th> </tr> </thead> <tbody> <tr> <td>Groupe BNP Paribas</td> <td>329</td> <td>reallocation to bucket 3 (exercise of supervisory judgment)</td> </tr> <tr> <td>Groupe Société Générale</td> <td>209</td> <td>bucket 1</td> </tr> <tr> <td>Groupe Crédit Agricole</td> <td>167</td> <td>bucket 1</td> </tr> <tr> <td>Groupe BPCE</td> <td>126</td> <td>reallocation to bucket 1 (exercise of supervisory judgment)</td> </tr> </tbody> </table>		Score in bp	Buckets	Groupe BNP Paribas	329	reallocation to bucket 3 (exercise of supervisory judgment)	Groupe Société Générale	209	bucket 1	Groupe Crédit Agricole	167	bucket 1	Groupe BPCE	126	reallocation to bucket 1 (exercise of supervisory judgment)
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5. Cross-border and cross-sector impact of the measure																
5.1 Assessment of cross-border effects and the likely impact on the internal market (Recommendation ESRB/2015/2)	The French banking system is rather concentrated on a consolidated basis. Four French banking groups have a G-SII and O-SII status. With the designation of two additional systemic banking groups in France as O-SIIs, the market share of the 6 French systemic banking groups covers around 83% of the total assets of the French banking system (at the highest level of consolidation). The consolidation is mainly done through independent subsidiaries whose level of buffers is determined by the relevant national competent authorities. ACPR is currently examining chapter 11 of the ESRB Handbook as referred to in Recommendation ESRB/2015/2.															
5.2 Assessment of leakages and regulatory arbitrage within the notifying Member State	There is no sign of leakages and regulatory arbitrage															

6. Combinations and timing of the G-SII notified	
6.1 combinations between G-SII and O-SII buffers (Article 131.14)	The O-SII buffers envisaged for 2016 are at the same level as G-SII buffers except for BNP PARIBAS, whose G-SII buffer is higher.
6.2 Combinations with SRB buffers (Article 131.14 + Article 133.5)	<ul style="list-style-type: none"> a. The competent authority is the HCSF. Some recent decisions have been taken concerning reciprocity. b. http://www.economie.gouv.fr/hcsf/decisions-hcsf
6.3 Interaction with other measures	No comment
7. Miscellaneous	
7.1 Contact person(s) at notifying authority	<p>Olivier de BANDT (olivier.debandt@acpr.banque-france.fr)</p> <p>Denis MARIONNET (denis.marionnet@acpr.banque-france.fr)</p> <p>Marie-Dominique KERSUZAN (marie-dominique.kersuzan@acpr.banque-france.fr)</p>
7.2 Any other relevant information	