NOTIFICATION

1. Acting pursuant to Article 44.1.1 of the Act of 5 August 2015 on macroprudential supervision over the financial system and crisis management in financial system (hereinafter the “Act”), and in connection to Article 131(12) of the Directive 2013/36/EU (hereinafter the “CRD”), the KNF – Polish Financial Supervision Authority hereby notifies of identification of other systematically important institutions’ (hereinafter the “O-SII”) and imposing of the O-SII buffer.

2. The KNF, pursuant to the European Banking Authority’s Guidelines on the criteria to determine the conditions of application of Article 131(3) of the CRD in relation to the assessment of other systemically important institutions (O-SIIs) (EBA/GL/2014/10) and basing on:

a) the mandatory indicators for the scoring aims identified ten O-SIIs;
b) the optional indicator (i.e. importance for an IPS of which the entity is a member) identified two additional O-SIIs.

3. The KNF imposed the O-SII buffers for the following institutions:

a) Bank Polska Kasa Opieki S.A. – 0,75%, on consolidated and individual basis;
b) Powszechna Kasa Osżeczności Bank S.A. – 0,75%, on consolidated and individual basis;
c) ING BANK ŚLĄSKI S.A. – 0,50%, on consolidated and individual basis;
d) mBank S.A. – 0,50%, on consolidated and individual basis;
e) BANK ZACHODNI WBK S.A. – 0,50%, on consolidated and individual basis;
f) Bank Handlowy w Warszawie S.A. – 0,25%, on consolidated and individual basis;
g) BANK MILLENNIUM S.A. – 0,25%, on consolidated and individual basis;
h) BANK BGŻ BNP PARIBAS S.A. – 0,25%, on consolidated and individual basis;
i) Getin Noble Bank S.A. – 0,25%, on consolidated and individual basis;
j) Raiffeisen Bank Polska S.A. – 0,25%, on consolidated and individual basis;
k) SGB-Bank S.A. – 0%, on individual basis;
l) Bank Polskiej Spółdzielczości S.A. – 0%, on consolidated and individual basis.

4. Administrative decisions on identification of the other systematically important institution and imposing of the O-SII buffer were taken on 4th October 2016 after conducting administrative proceedings and after receiving the positive opinions express by the Financial Stability Committee shall pursuant to Article 39.1 of the Act.

5. Pursuant to Article 39.4 of the Act, decisions have the immediate executory force.

6. The content of notifications on particular institutions being subject to proceedings on identification as other systematically important institutions, as mentioned in point 3 above, constitute the annexes thereto. Their content has been prepared in consideration of a template drawn up by the European Banking Authority and the European Systemic Risk Board.