



NÁRODNÁ BANKA SLOVENSKA
EUROSYSTEM

Marek Ličák
Director
Macroprudential Policy Department

Mr Francesco Mazzaferro
Head of Secretariat
European Systemic Risk Board
Frankfurt am Main
Germany

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Dear Francesco,

I am writing to notify you that Národná banka Slovenska (NBS) has reviewed the list of institutions identified as O-SIIs in Slovakia and left the list unchanged. NBS has taken a decision on resetting the O-SII buffer and systemic risk buffer (SRB).

In its meeting on 24 May 2016, the NBS Bank Board set the SRB and O-SII buffer as follows:

Bank	From 1 January 2016	From 1 January 2017	From 1 January 2018
Všeobecná úverová banka, a.s.	1% O-SII buffer	1% O-SII buffer + 1% SRB	1% O-SII buffer + 2% SRB
Slovenská sporiteľňa, a.s.	1% O-SII buffer	1% O-SII buffer + 1% SRB	1% O-SII buffer + 2% SRB
Tatra banka, a.s.	1% O-SII buffer	1% O-SII buffer + 1% SRB	1% O-SII buffer + 1.5% SRB
Československá obchodná banka, a.s.	1% O-SII buffer	1% O-SII buffer + 1% SRB	1% O-SII buffer + 1% SRB
Poštová banka, a.s.	1% O-SII buffer	2% O-SII buffer	2% O-SII buffer

Both SRB and O-SII buffer should be maintained on an individual and also on sub-consolidated basis. The O-SII buffer applies to the total risk exposure of banks. The SRB buffer applies to all exposures in the Slovak Republic. As the SRB buffer applies only to domestic exposures, it shall be additive to the O-SII buffer, pursuant to Article 33e(5) of the Slovak Banking Act.

Yours sincerely