

Notification template for Article 131 CRD – Other Systemically Important Institutions (O-SII)

Please send this template to

- notifications@esrb.europa.eu when notifying the ESRB;
- macropru.notifications@ecb.europa.eu when notifying the ECB;
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Emailing this template to the above-mentioned addresses constitutes an official notification, no further official letter is required. In order to facilitate the work of the notified authorities, please send the notification template in a format that allows electronically copying the information.

1. Notifying national authority					
1.1 Name of the notifying authority	Austrian Financial Market Authority				
2. Description of the measure					
2.1 Concerned institution or group of institutions	Institution	Basis	LEI		
	Erste Group Bank	consolidated	PQOH26KWDF7CG10L6792		
	Raiffeisen Zentralbank	consolidated	EVOYOND2GGP3UHGGE885		
	Raiffeisen Bank International	subconsolidated	9ZHRYM6F437SQJ6OUG95		
	UniCredit Bank Austria	consolidated	D1HEB8VEU6D9M8ZUXG17		
	Raiffeisenlandesbank Oberösterreich	consolidated	I6SS27Q1Q3385V753S50		
	Raiffeisenlandesbank Niederösterreich-Wien	consolidated	529900GPOO9ISPD1EE83		
	BAWAG P.S.K.	consolidated	529900ICA8XQYGIKR372		
2.2 Level of the buffer applied	Applicable O-SII buffer				
		01.06.2016	01.01.2017	01.01.2018	01.01.2019
		% of risk weighted assets			
	Erste Group Bank	0.25%	0.50%	1.00%	2.00%
	Raiffeisen Zentralbank	0.25%	0.50%	1.00%	2.00%
	Raiffeisen Bank International	0.25%	0.50%	1.00%	2.00%
	UniCredit Bank Austria	0.25%	0.50%	1.00%	2.00%
Raiffeisenlandesbank Oberösterreich	0.125%	0.25%	0.50%	1.00%	
Raiffeisenlandesbank Niederösterreich-Wien	0.125%	0.25%	0.50%	1.00%	
BAWAG P.S.K.	0.125%	0.25%	0.50%	1.00%	

2.3 Name of the EU ultimate parent institution	Institution	Ultimate EU parent	LEI			
	Raiffeisen Zentralbank	Raiffeisen-Landesbanken Holding	529900JP9C734S1LE008			
	Raiffeisen Bank International	Raiffeisen-Landesbanken Holding	529900JP9C734S1LE008			
	UniCredit Bank Austria	UniCredit S.p.a.	549300TRUWO2CD2G5692			
	Raiffeisenlandesbank Oberösterreich	Raiffeisenbankengruppe OÖ Verbund	529900XSTAE561178282			
	Raiffeisenlandesbank Niederösterreich-Wien	Raiffeisen-Holding Niederösterreich Wien	529900SXEWPJ1MRRX537			
	BAWAG P.S.K.	Promontoria Sacher Holding	5299004SNO5GECIBWJ18			
2.4 Names of subsidiaries	N/A					
3. Timing of the measure						
3.1 Timing of the Decision	29.04.2016					
3.2 Timing of the Publication	The expected date of publication will be around 20.05.2016.					
3.3 Disclosure	The amended Capital Buffer Regulation and the identified institutions will be published around 20.05.2016 on the FMA website.					
3.4 Timing of Application	01.06.2016					
3.5 Phasing in	See 2.2.					
3.6 Review of the measure	November 2016					
4. Reason for O-SII identification and activation of the O-SII buffer						
4.1 Scores of concerned institution or group of institutions, as per EBA guidelines on the assessment of O-SIIs (Article 131.3)	Institution	Size	Importance	Complexity/ Cross-border	Inter-connectedness	Overall Score
	UniCredit Bank Austria	1.985	1.493	2.538	1.705	1.930
	Erste Group Bank	1.827	1.337	2.137	1.424	1.681
	Raiffeisen Zentralbank	1.350	1.687	2.108	1.319	1.616
	Raiffeisen Bank International	1.134	1.756	1.216	684	1.197
	Raiffeisenlandesbank Oberösterreich	354	311	276	547	372
	BAWAG P.S.K.	325	397	294	306	330
	Raiffeisenlandesbank Niederösterreich-Wien	280	243	182	477	295
4.2 Methodology and indicators used for designation of the O-SII (Article 131.3)	Please provide information on: <ol style="list-style-type: none"> whether you followed the EBA guidelines on the assessment of O-SIIs: YES which threshold score has been set to identify O-SIIs: 275 which overall score is attributed to the O-SIIs: see 4.1. which of the optional indicators have been used to justify supervisory assessment decisions, if any, and what are the scores: N/A why these optional indicators are relevant for the Member State: N/A why the bank is systemically important in terms of those particular optional indicators: N/A 					

	<p>g. whether relevant entities with relative total assets not in excess of 0.02% have been excluded from the identification process: NO</p> <p>h. names and scores of all relevant entities not excluded from the identification process (could be sent in a separate excel file, see 4.1)</p> <p>i. whether non-bank institutions have been included in the calculations: NO</p>												
4.3 Supervisory judgement	NO												
4.4 Calibrating the O-SII buffer	<p>With regard to the calibration methodology FMA and OeNB established three buckets with different buffer rates dependent on the score whereas every identified institution has to hold an O-SII buffer of at least 1 %:</p> <table border="1"> <thead> <tr> <th>Subcategory</th> <th>O-SII Buffer</th> <th>Scores</th> </tr> </thead> <tbody> <tr> <td>Bucket 3</td> <td>2.0 % CET1</td> <td>≥ 1.000</td> </tr> <tr> <td>Bucket 2</td> <td>1.5 % CET1</td> <td>637 – 999</td> </tr> <tr> <td>Bucket 1</td> <td>1.0 % CET1</td> <td>275 – 636</td> </tr> </tbody> </table> <p>The subcategories enable to differentiate the institutions depending on the score. In particular the difference between UCI Bank Austria, EGB, RZB and RBI (score more than 1.100) and all other identified institutions (score below 400) is very large and could be considered in the best way possible by the calibration.</p>	Subcategory	O-SII Buffer	Scores	Bucket 3	2.0 % CET1	≥ 1.000	Bucket 2	1.5 % CET1	637 – 999	Bucket 1	1.0 % CET1	275 – 636
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Bucket 2	1.5 % CET1	637 – 999											
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4.5 Effectiveness and proportionality of measure	The O-SII buffer aims to increase the risk-bearing capacity of the systemically important institutions in Austria. However in Austria a systemic risk buffer has been implemented since the beginning of 2016 and the higher of the respective systemic risk buffer and O-SII buffer shall be applied. In the currently prevailing case, this is the systemic risk buffer.												
5. Cross-border and cross-sector impact of the measure													
5.1 Assessment of cross-border effects and the likely impact on the internal market (Recommendation ESRB/2015/2)	In line with the findings on the economic impact of the systemic risk buffer at the national level, cross-border effects are expected to be marginally positive.												
5.2 Assessment of leakages and regulatory arbitrage within the notifying Member State	N/A												
6. Combinations and interactions with other measures													
6.1 Combinations between G-SII and O-SII buffers (Article 131.14)	N/A												

<p>6.2 Combinations with SRB buffers (Article 131.14 + Article 133.5)</p>	<p>Are any of the institutions subject to a systemic risk buffer? YES</p> <p>If yes, please provide the following information:</p> <p>a. What is the level of the systemic risk buffer (in %) applied to the concerned institution</p> <table border="1" data-bbox="443 331 1528 609"> <thead> <tr> <th></th> <th colspan="4" style="text-align: center;">Applicable systemic risk buffer</th> </tr> <tr> <th></th> <th style="text-align: center;">01.01.2016</th> <th style="text-align: center;">01.01.2017</th> <th style="text-align: center;">01.01.2018</th> <th style="text-align: center;">01.01.2019</th> </tr> <tr> <th></th> <th colspan="4" style="text-align: center;"><i>% of risk weighted assets</i></th> </tr> </thead> <tbody> <tr> <td>Erste Group Bank</td> <td style="text-align: center;">0.25%</td> <td style="text-align: center;">0.50%</td> <td style="text-align: center;">1.00%</td> <td style="text-align: center;">2.00%</td> </tr> <tr> <td>Raiffeisen Zentralbank</td> <td style="text-align: center;">0.25%</td> <td style="text-align: center;">0.50%</td> <td style="text-align: center;">1.00%</td> <td style="text-align: center;">2.00%</td> </tr> <tr> <td>Raiffeisen Bank International</td> <td style="text-align: center;">0.25%</td> <td style="text-align: center;">0.50%</td> <td style="text-align: center;">1.00%</td> <td style="text-align: center;">2.00%</td> </tr> <tr> <td>UniCredit Bank Austria</td> <td style="text-align: center;">0.25%</td> <td style="text-align: center;">0.50%</td> <td style="text-align: center;">1.00%</td> <td style="text-align: center;">2.00%</td> </tr> <tr> <td>Raiffeisenlandesbank Oberösterreich</td> <td style="text-align: center;">0.25%</td> <td style="text-align: center;">0.50%</td> <td style="text-align: center;">1.00%</td> <td style="text-align: center;">1.00%</td> </tr> <tr> <td>Raiffeisenlandesbank Niederösterreich-Wien</td> <td style="text-align: center;">0.25%</td> <td style="text-align: center;">0.50%</td> <td style="text-align: center;">1.00%</td> <td style="text-align: center;">1.00%</td> </tr> <tr> <td>BAWAG P.S.K.</td> <td style="text-align: center;">0.25%</td> <td style="text-align: center;">0.50%</td> <td style="text-align: center;">1.00%</td> <td style="text-align: center;">1.00%</td> </tr> </tbody> </table> <p>b. Is the systemic risk buffer applied to all exposures located in your Member State only? NO, the SRB is applied to all exposures.</p> <p>c. Is the systemic risk buffer applied at the same consolidation level as the O-SII buffer? YES</p>		Applicable systemic risk buffer					01.01.2016	01.01.2017	01.01.2018	01.01.2019		<i>% of risk weighted assets</i>				Erste Group Bank	0.25%	0.50%	1.00%	2.00%	Raiffeisen Zentralbank	0.25%	0.50%	1.00%	2.00%	Raiffeisen Bank International	0.25%	0.50%	1.00%	2.00%	UniCredit Bank Austria	0.25%	0.50%	1.00%	2.00%	Raiffeisenlandesbank Oberösterreich	0.25%	0.50%	1.00%	1.00%	Raiffeisenlandesbank Niederösterreich-Wien	0.25%	0.50%	1.00%	1.00%	BAWAG P.S.K.	0.25%	0.50%	1.00%	1.00%
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<p>6.3 O-SII requirement for a subsidiary (Article 131.8)</p>	<p>In case the O-SII is a subsidiary of an EU parent institution which is subject to a G-SII or O-SII buffer on a consolidated basis, what is the G-SII or O-SII buffer rate on a consolidated basis of the parent institution?</p> <p>UniCredit S.p.a.: G-SII buffer 1 %</p> <p>For details pls see the decision of the Banca d'Italia.</p>																																																		
<p>6.4 Interaction with other measures</p>	<p>N/A</p>																																																		

7. Miscellaneous	
<p>7.1 Contact person(s) at notifying authority</p>	<p>Roland Salomon (roland.salomon@fma.gv.at) Thomas Stern (thomas.stern@fma.gv.at) Timo Broszeit (timo.broszeit@fma.gv.at)</p>
<p>7.2 Any other relevant information</p>	<p>N/A</p>