



Mr Francesco Mazzaferro
European Systemic Risk Board
Sonnemannstrasse 20
60314 Frankfurt am Main
GERMANY

02 December.2015 No 1.12.2/456

Notification of the identification of other
systemically important institutions in Estonia

Dear Mr Mazzaferro

In accordance with Article 131(12) of Directive 2013/36/EU, we wish to notify the European Systemic Risk Board that Eesti Pank has identified

Swedbank AS and AS SEB Pank

as other systemically important institutions in Estonia.

Further information about the assessment is available on Eesti Pank's website. Eesti Pank is going to monitor the developments in Estonian banking sector closely and review the list of other significant institutions at least once a year.

Eesti Pank will make a decision about the required rates for the O-SII buffer in the first half of 2016.

Sincerely

Madis Müller
Deputy Governor

Jana Kask
jana.kask@eestipank.ee