

The ESRB template on the O-SII and G-SII buffer¹

1. Notifying national authority (If several designated authorities, please mention all of them)	
1.1 Name of the notifying authority	Autorité de Contrôle Prudentiel et de Résolution (ACPR)
2. Buffer levels and the institution to which they apply	
2.1 Categorisation of measures	Which measure do you intend to implement? <ul style="list-style-type: none"> - G-SII - O-SII
2.2 Concerned institution or group of institutions	On which institution is the measure applied ? <ul style="list-style-type: none"> a. GROUPE CREDIT AGRICOLE GCA b. N/A c. N/A <p>No O-SII and G-SII notification on a sub-consolidated basis from ACPR. Of course, other foreign supervisory authorities may have decided to identify GCA subsidiaries as O-SII's.</p>
2.3 Level of the buffer applied	For O-SII the level of the buffer applied to GCA amounts to 1 %. This buffer is subject to a 4 year phase-in from 2016 (incl.) to 2019 (incl.). The buffer will be incremented each year by 0.25%. For G-SII the level of the buffer applied to GCA amounts to 1%. This buffer is subject to a 4 year phase-in from 2016 (incl.) to 2019 (incl.). The buffer will be incremented each year by 0.25 %.
2.4 Firm level at which the buffer is applied	Consolidated level.
2.5 Information on other buffers already in application	None
2.6 Annual review of the G-SII or O-SII (Articles 131.6 and 131.12)	<ul style="list-style-type: none"> - Maintained for G-SIIs : Yes - Move in between G-SII buckets : No - Change of level of O-SII buffer: not applicable as it is the first designation.
3. Rational for activation of the G-SII and O-SII buffer	
3.1 Description of the G-SII (Article 131.2)	See below

¹ To be filled in and submitted for each O-SII/G-SII.

3.2 Description of the O-SII (Article 131.3)	See below																																																																												
3.3 Indicators used for designation of the G-SII (Article 131.2 and 131.9)	<table border="1"> <thead> <tr> <th colspan="2" style="text-align: center;">2014 amounts in bnEUR</th> <th style="text-align: center;">Amount</th> <th style="text-align: center;">Score in bp</th> </tr> </thead> <tbody> <tr> <td colspan="4">Size</td> </tr> <tr> <td>Total exposures indicator</td> <td></td> <td style="text-align: center;">1 723</td> <td style="text-align: center;">47</td> </tr> <tr> <td colspan="4">Interconnectedness</td> </tr> <tr> <td>Intra-financial system assets indicator</td> <td></td> <td style="text-align: center;">170</td> <td style="text-align: center;">14</td> </tr> <tr> <td>Intra-financial system liabilities indicator</td> <td></td> <td style="text-align: center;">192</td> <td style="text-align: center;">14</td> </tr> <tr> <td>Securities outstanding indicator</td> <td></td> <td style="text-align: center;">262</td> <td style="text-align: center;">14</td> </tr> <tr> <td colspan="4">Substituability</td> </tr> <tr> <td>Assets under custody indicator</td> <td></td> <td style="text-align: center;">2 353</td> <td style="text-align: center;">14</td> </tr> <tr> <td>Payments activity indicator</td> <td></td> <td style="text-align: center;">22 645</td> <td style="text-align: center;">7</td> </tr> <tr> <td>Underwriting activity indicator</td> <td></td> <td style="text-align: center;">67</td> <td style="text-align: center;">8</td> </tr> <tr> <td colspan="4">Complexity</td> </tr> <tr> <td>OTC derivatives indicator</td> <td></td> <td style="text-align: center;">13 019</td> <td style="text-align: center;">14</td> </tr> <tr> <td>Level 3 assets indicator (Assets valued using</td> <td></td> <td style="text-align: center;">7</td> <td style="text-align: center;">7</td> </tr> <tr> <td>Trading and AFS securities indicator</td> <td></td> <td style="text-align: center;">53</td> <td style="text-align: center;">11</td> </tr> <tr> <td colspan="4">Cross-Jurisdictional activity</td> </tr> <tr> <td>Cross-jurisdictional claims indicator</td> <td></td> <td style="text-align: center;">307</td> <td style="text-align: center;">18</td> </tr> <tr> <td>Cross-jurisdictional liabilities indicator</td> <td></td> <td style="text-align: center;">295</td> <td style="text-align: center;">19</td> </tr> <tr> <td>Total</td> <td></td> <td></td> <td style="text-align: center;">186</td> </tr> </tbody> </table>	2014 amounts in bnEUR		Amount	Score in bp	Size				Total exposures indicator		1 723	47	Interconnectedness				Intra-financial system assets indicator		170	14	Intra-financial system liabilities indicator		192	14	Securities outstanding indicator		262	14	Substituability				Assets under custody indicator		2 353	14	Payments activity indicator		22 645	7	Underwriting activity indicator		67	8	Complexity				OTC derivatives indicator		13 019	14	Level 3 assets indicator (Assets valued using		7	7	Trading and AFS securities indicator		53	11	Cross-Jurisdictional activity				Cross-jurisdictional claims indicator		307	18	Cross-jurisdictional liabilities indicator		295	19	Total			186
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3.4 Indicators used for designation of the O-SII (Article 131.3)	<p>The identification of credit institutions as O-SIIs was carried out according to the two steps referred in the aforementioned EBA Guideline. The first step consists in automatic designation of credit institutions whose score exceeds the 3.5% threshold that requires a credit institution to be categorized as O-SII. It's what has been applied to GCA as its score is higher than this threshold. .</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th>Credit institution</th> <th>Scores (basis points)</th> </tr> </thead> <tbody> <tr> <td>GCA</td> <td style="text-align: center;">1 757</td> </tr> </tbody> </table> <table border="1"> <thead> <tr> <th>Indicator</th> <th>Weight</th> </tr> </thead> <tbody> <tr> <td>Size</td> <td style="text-align: center;">25%</td> </tr> <tr> <td>Value of Domestic payment transactions</td> <td style="text-align: center;">8.33%</td> </tr> <tr> <td>Private sector deposits from depositors in the EU</td> <td style="text-align: center;">8.33%</td> </tr> <tr> <td>Private sector loans to recipients in the EU</td> <td style="text-align: center;">8.33%</td> </tr> <tr> <td>Value of OTC derivatives (notional)</td> <td style="text-align: center;">8.33%</td> </tr> <tr> <td>Cross jurisdictional liabilities</td> <td style="text-align: center;">8.33%</td> </tr> <tr> <td>Cross jurisdictional claims</td> <td style="text-align: center;">8.33%</td> </tr> <tr> <td>Intra-financial system liabilities</td> <td style="text-align: center;">8.33%</td> </tr> <tr> <td>Intra-financial system assets</td> <td style="text-align: center;">8.33%</td> </tr> <tr> <td>Debt securities outstanding</td> <td style="text-align: center;">8.33%</td> </tr> </tbody> </table>	Credit institution	Scores (basis points)	GCA	1 757	Indicator	Weight	Size	25%	Value of Domestic payment transactions	8.33%	Private sector deposits from depositors in the EU	8.33%	Private sector loans to recipients in the EU	8.33%	Value of OTC derivatives (notional)	8.33%	Cross jurisdictional liabilities	8.33%	Cross jurisdictional claims	8.33%	Intra-financial system liabilities	8.33%	Intra-financial system assets	8.33%	Debt securities outstanding	8.33%																																																		
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<p>3.5 In case of O-SII: Suitability, effectiveness and proportionality of measure (Article 131.7)</p>	<p>ACPR has aimed at ensuring an overall consistency between G-SII and O-SII buffers applied to the four French G-SIIs and continuity for the designated O-SIIs which are not G-SIIs. To ensure level playing field and to reflect the hierarchy between O-SIIs in terms of systemic importance, ACPR has decided to calibrate O-SII buffer in relative proportionality with O-SII scores.</p> <p>The French banking system is rather concentrated on a consolidated basis. Four French banking groups have a G-SII status (BNP PARIBAS, SOCIÉTÉ GÉNÉRALE, GROUPE CRÉDIT AGRICOLE and GROUPE BPCE). With the designation of two additional systemic banking groups in France (GROUPE CRÉDIT MUTUEL and LA BANQUE POSTALE, on top of the four G-SIIs), the market share of the 6 designated O-SIIs covers around 83% of the total assets of the French banking system (at the highest level of consolidation).</p>
<p>3.6 In Case of O-SII, Assessment of likely impact on the internal market (Article 131.6)</p>	<p>So far, the main factor behind credit dynamics in France is the low level of demand for credit from non-financial agents.</p>
<p>4. Combinations and timing of the G-SII or O-SII notified</p>	
<p>4.1 combinations between G-SII and OSII buffers (Article 131.14)</p>	<p>The two buffers are set at the same level.</p>
<p>4.2 Combinations with SRB buffers (Article 131.14 + Article 133.5)</p>	<p>The “Haut Conseil de Stabilité Financière” (HCSF) is the designated authority in charge of the SRB buffer.</p>
<p>4.3 Combined buffer requirement (Article 131.16 and Article 131.17)</p>	<p>NA</p>
<p>4.4 Timing of the measure</p>	<p>1st January 2016</p>
<p>4.5 Review of the measure</p>	<p>One year.</p>
<p>5. Miscellaneous</p>	
<p>5.1 Disclosure</p>	<p>ACPR website</p>
<p>5.2 Contact person(s) at notifying authority</p>	<p>Research Directorate, Statistical Studies Division Etudstat@acpr.banque-france.fr</p>
<p>5.3 Any other relevant information</p>	