

The ESRB template on the O-SII and G-SII buffer¹

1. Notifying national authority (If several designated authorities, please mention all of them)	
1.1 Name of the notifying authority	Autorité de Contrôle Prudentiel et de Résolution (ACPR)
2. Buffer levels and the institution to which they apply	
2.1 Categorisation of measures	Which measure do you intend to implement? <ul style="list-style-type: none"> - G-SII - O-SII
2.2 Concerned institution or group of institutions	On which institution is the measure applied? <ul style="list-style-type: none"> a. GROUPE BPCE b. N/A: c. N/A <p>No O-SII and G-SII identification on a sub-consolidated basis. Of course, other foreign supervisory authorities may have decided to identify BPCE subsidiaries as O-SII's.</p>
2.3 Level of the buffer applied	For O-SII the level of the buffer applied to GROUPE BPCE amounts to 1% . This buffer is subject to a 4 year phase-in from 2016 (incl.) to 2019 (incl.). The buffer will be incremented each year by 0.25%. For G-SII the level of the buffer applied to GROUPE BPCE amounts to 1% . This buffer is subject to a 4 year phase-in from 2016 (incl.) to 2019 (incl.). The buffer will be incremented each year by 0.25 %
2.4 Firm level at which the buffer is applied	Consolidated level
2.5 Information on other buffers already in application	None
2.6 Annual review of the G-SII or O-SII (Articles 131.6 and 131.12)	<ul style="list-style-type: none"> - Maintained for G-SIIs : Yes - Move in between G-SII buckets : No - Change of level of O-SII buffer Not applicable as it is the first designation.
3. Rational for activation of the G-SII and O-SII buffer	
3.1 Description of the G-SII (Article 131.2)	See below.
3.2 Description of the O-SII (Article 131.3)	See below.

¹ To be filled in and submitted for each O-SII/G-SII.

3.3 Indicators used for designation of the G-SII (Article 131.2 and 131.9)	2014 amounts in bnEUR		Amount	Score in bp				
	Size							
	Total exposures indicator	1 337		36				
	Interconnectedness							
	Intra-financial system assets indicator	184		16				
	Intra-financial system liabilities indicator	213		16				
	Securities outstanding indicator	290		16				
	Substituability							
	Assets under custody indicator	74		0				
	Payments activity indicator	32 435		10				
	Underwriting activity indicator	36		5				
	Complexity							
	OTC derivatives indicator	10 738		11				
	Level 3 assets indicator (Assets valued using Level 3 measurement inputs)	15		16				
	Trading and AFS securities indicator	19		4				
	Cross-Jurisdictional activity							
	Cross-jurisdictional claims indicator	248		14				
	Cross-jurisdictional liabilities indicator	118		8				
	Total			151				
3.4 Indicators used for designation of the O-SII (Article 131.3)	<p>The identification of credit institutions as O-SIIs was carried out according to the two steps referred in the aforementioned EBA Guideline. The first step consists in automatic designation of credit institutions whose score exceeds the 3.5% threshold that requires a credit institution to be categorized as O-SII. It's what has been applied to BPCE.</p> <table border="1"> <thead> <tr> <th>Credit institution</th> <th>Scores (basis points)</th> </tr> </thead> <tbody> <tr> <td>GROUPE BPCE</td> <td>1 446</td> </tr> </tbody> </table>				Credit institution	Scores (basis points)	GROUPE BPCE	1 446
	Credit institution	Scores (basis points)						
	GROUPE BPCE	1 446						
	Indicator		Weight					
	Size		25%					
	Value of Domestic payment transactions		8.33%					
	Private sector deposits from depositors in the EU		8.33%					
	Private sector loans to recipients in the EU		8.33%					
	Value of OTC derivatives (notional)		8.33%					
	Cross jurisdictional liabilities		8.33%					
	Cross jurisdictional claims		8.33%					
	Intra-financial system liabilities		8.33%					
	Intra-financial system assets		8.33%					
Debt securities outstanding		8.33%						

<p>3.5 In case of O-SII: Suitability, effectiveness and proportionality of measure (Article 131.7)</p>	<p>ACPR has aimed at ensuring an overall consistency between G-SII and O-SII buffers applied to the four French G-SIIs and continuity for the designated O-SIIs which are not G-SIIs. To ensure level playing field and to reflect the hierarchy between O-SIIs in terms of systemic importance, ACPR has decided to calibrate O-SII buffer in relative proportionality with O-SII scores.</p> <p>The French banking system is rather concentrated on a consolidated basis. Four French banking groups have a G-SII status (BNP PARIBAS, SOCIÉTÉ GÉNÉRALE, GROUPE CRÉDIT AGRICOLE and GROUPE BPCE). With the designation of two additional systemic banking groups in France (GROUPE CRÉDIT MUTUEL and LA BANQUE POSTALE, on top of the four G-SIIs), the market share of the 6 designated O-SIIs covers around 83% of the total assets of the French banking system (at the highest level of consolidation).</p>
<p>3.6 In Case of O-SII, Assessment of likely impact on the internal market (Article 131.6)</p>	<p>So far, the main factor behind credit dynamics in France is the low level of demand for credit from non-financial agents.</p>
<p>4. Combinations and timing of the G-SII or O-SII notified</p>	
<p>4.1 combinations between G-SII and OSII buffers (Article 131.14)</p>	<p>The two buffers are set at the same level.</p>
<p>4.2 Combinations with SRB buffers (Article 131.14 + Article 133.5)</p>	<p>The "Haut Conseil de Stabilité Financière" (HCSF) is the designated authority in charge of the SRB buffer.</p>
<p>4.3 Combined buffer requirement (Article 131.16 and Article 131.17)</p>	<p>NA</p>
<p>4.4 Timing of the measure</p>	<p>1st January 2016</p>
<p>4.5 Review of the measure</p>	<p>One year.</p>
<p>5. Miscellaneous</p>	
<p>5.1 Disclosure</p>	<p>ACPR website</p>
<p>5.2 Contact person(s) at notifying authority</p>	<p>Research Directorate, Statistical Studies Division Etudstat@acpr.banque-france.fr</p>
<p>5.3 Any other relevant information</p>	