

Jesús Saurina
Director
Financial Stability Department

Francesco Mazzaferro
Head of the Secretariat
European Systemic Risk Board
Sonnenmannstrasse 20
D – 60314 Frankfurt am Main

10/11/2015

Dear Francesco,

In accordance with Article 7 of the Commission Delegated Regulation (EU) No 1222/2014 of 8 October 2014, the Banco de España hereby informs the ESRB of the Spanish G-SIIs in 2014:

- **Santander**.....Score 196. Subcategory 1 - Requirement 1%
- **BBVA**.....Score 92. Subcategory 1 - Requirement 1%

Please note that although BBVA stood below the automatic threshold for G-SIB designation last year, it was added to the list on the basis of the supervisory judgment by the Banco de España.

With kind regards,

Jesús Saurina