



BANCO DE PORTUGAL
EUROSYSTEM

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Mr. Francesco Mazzaferro
Head of ESRB Secretariat
Sonnemannstrasse, 20
60314 Frankfurt am Main
Germany
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Departamento de Estabilidade Financeira
Rua Castilho, 24 - 2.º
1269-179 Lisboa • Portugal
T +351 213 130 000
F +351 213 426 753

Yr Reference ⋮
Our Reference ⋮ CRI/2015/00028540
Date ⋮ 2015/09/14

Subject: Information according to article 160 (6) of Directive 2013/36/EU – Transitional provisions for capit (CRI/2015/00028540)

Dear Sirs,

In accordance with article 160 (6) of Directive 2013/36/EU of the European Parliament and of the Council of 26 June 2013 on access to the activity of credit institutions and the prudential supervision of credit institutions and investment firms, amending Directive 2002/87/EC and repealing Directives 2006/48/EC and 2006/49/EC, we hereby inform that the Board of Directors of Banco de Portugal decided to anticipate the implementation, as from 1 January 2016, of a 2.5% capital conservation buffer, in addition to the Common Equity Tier 1 capital maintained to meet the own funds requirements imposed by Article 92 of Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013.

Such decision will be implemented through a specific legal instrument to be issued by Banco de Portugal.

Yours sincerely,

Banco de Portugal
Per Pro


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Maria da Graça Damião
Deputy Head of Department


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Adelaide Cavaleiro
Head of Department