Subject: Information according to article 160 (6) of Directive 2013/36/EU – Transitional provisions for capit (CRI/2015/00028540)

Dear Sirs,

In accordance with article 160 (6) of Directive 2013/36/EU of the European Parliament and of the Council of 26 June 2013 on access to the activity of credit institutions and the prudential supervision of credit institutions and investment firms, amending Directive 2002/87/EC and repealing Directives 2006/48/EC and 2006/49/EC, we hereby inform that the Board of Directors of Banco de Portugal decided to anticipate the implementation, as from 1 January 2016, of a 2.5% capital conservation buffer, in addition to the Common Equity Tier 1 capital maintained to meet the own funds requirements imposed by Article 92 of Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013.

Such decision will be implemented through a specific legal instrument to be issued by Banco de Portugal.

Yours sincerely,

Banco de Portugal
Per Pro

Maria da Graça Damião
Deputy Head of Department

Adelaide Cavaleiro
Head of Department