



NÁRODNÁ BANKA SLOVENSKA  
EUROSYSTEM

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Francesco Mazzaferro  
European Systemic Risk Board  
Sonnemannstrasse 22  
60314 Frankfurt am Main, Germany

22 April 2015  
OPM – 4468/2015

Dear Francesco,

In accordance with Articles 129, 130 and 160 of Directive 2013/36/EU of the European Parliament and of the Council of 26 June 2013 on access to the activity of credit institutions and the prudential supervision of credit institutions and investment firms, amending Directive 2002/87/EC and repealing Directives 2006/48/EC and 2006/49/EC (hereinafter 'CRD IV'), we provide you with the following notifications:

- (a) notification on the exemption of small and medium-sized investment firms from the requirement to maintain a capital conservation buffer, in accordance with Article 129 CRD IV,
- (b) notification on the exemption of small and medium-sized investment firms from the requirement to maintain a countercyclical capital buffer, in accordance with Article 130 CRD IV,
- (c) notification on the recognition of imposing shorter transitional period for countercyclical capital buffer in accordance with Article 160 CRD IV.

Please find the details related to these three notifications in the attachments.

For any further details or explanations, please do not hesitate to contact me (marek.licak@nbs.sk, + 421 2 5787 2863).

Kind regards

Enclosures (3)