



**LIETUVOS BANKAS
BANK OF LITHUANIA**

European Systemic Risk Board

23 April 2015 No. S 2015/(21.15-2102)-12-1824

Regarding notification on Article 160.6 of the Directive 2013/36/EU

Dear All

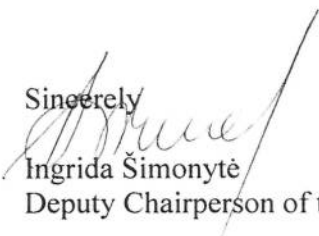
Article 160.6 of the Directive 2013/36/EU states that Member States shall inform relevant parties, including the Commission, ESRB, EBA and the relevant supervisory colleges, when a Member State imposes a shorter transitional period regarding the implementation of the capital conservation buffer and the countercyclical capital buffer.

The Bank of Lithuania as a designated authority hereby informs on its decision not to impose any transitional provisions for the capital conservation buffer and the countercyclical capital buffer.

The capital conservation buffer is 2.5 percent from 30 June 2015. The countercyclical capital buffer is expected to be set from 30 June 2015 onwards.

Relevant decision is approved by the 9 April 2015 Resolution of the Board of the Bank of Lithuania on Rules for Capital Buffers Formation.

Sincerely



Ingrida Šimonytė

Deputy Chairperson of the Board

Viktorija Stankevičienė, +370 5 268 0584, e-mail: vstankeviciene@lb.lt

