

EUROPEAN SYSTEMIC RISK BOARD (ESRB)

To the attention of Mr. Francesco Mazzaferro,

In accordance with Article 131 of Directive 2013/36/UE of June 2013 on access to the activity of credit institutions and the prudential supervision of credit institutions and investment firms, amending Directive 2002/87/EC and repealing Directives 2006/48/EC and 2006/49/EC, the Bank of Italy hereby notifies the relevant bodies of the name of global financial systemically institutions.

The following G-SII has been identified: Unicredit Group spa. The identification has been made at consolidated level, in accordance with the principles developed at international level by the Financial Stability Board and the Basel Committee on Banking Supervision and the rules set out in the EU Regulation n. 1222/2014.

The identification is based on consolidated data referred to 31 December 2013. Unicredit's score is 148 and accordingly the bank is allocated in the first bucket, corresponding to a G-SII capital buffer of 1% of total risk weighted assets.

In accordance with the transitional provision set out in art. 162(5) of the CRD the bank is required to hold a G-SII capital buffer equal to 0.25% of total risk weighted assets starting from 1 January 2016.