

NA PŘÍKOPĚ 28
115 03 PRAHA 1
CZECH REPUBLIC
GOVERNOR

Prague, ³¹ July 2014

Mr Mario Draghi
Chairman
European Systemic Risk Board

Dear Mr Draghi,

In accordance with Article 160(6) of Directive 2013/36/EU the Czech National Bank hereby provides the following notification:

The Czech Republic has exercised the option provided for in Article 160(6) of Directive 2013/36/EU and has introduced the capital conservation buffer and the countercyclical capital buffer without any transitional period. The requirement to maintain a capital conservation buffer of Common Equity Tier 1 capital equal to 2.5% of the institution's total risk exposure amount calculated in accordance with Article 92(3) of Regulation No 575/2013 has been in force since 22 July 2014.

Yours sincerely,

