

ESRB  
Att.: Head of the ESRB Secretariat Francesco Mazzaferro

25. juni 2014

Ref. heg

J.no. 520-0022

## Notification of O-SIIs in Denmark

Finanstilsynet (The Danish FSA) has on June 19 2014 identified six O-SIIs in Denmark in accordance with Article 308 of the Danish Financial Business Act implementing Article 131 of Directive 2013/36/EU.

In accordance with Article 131, paragraph 12, Finanstilsynet is required to notify the names of the other systemic institutions (O-SIIs) and the respective subcategories to the Commission.

The following O-SIIs have been identified in Denmark: Danske Bank A/S, Nykredit Realkredit A/S, Nordea Bank Danmark A/S, Jyske Bank A/S, Sydbank A/S and DLR Kredit A/S. The identification is made on a consolidated or sub consolidated basis and on an individual basis where the institution is not part of a group.

The identification is based on the following criteria, where only one needs to be met in order to be identified:

- Total assets in per cent of GDP > 6.5 per cent
- Loans in per cent of the total lending by the sector > 5 per cent
- Deposits in per cent of the total deposits of the sector > 5 per cent

Danish O-SIIs are allocated into five different subcategories based on the level of systemic importance of the institutions. The systemic importance is calculated as an average of the total assets in per cent of the total assets of the sector, loans in per cent of the total lending by the sector and deposits in per cent of the total deposits of the sector. The allocation is shown below:

	<i>Score</i>	<i>Institution</i>
Subcategory 1	≤ 5	DLR Kredit A/S (1,9) Sydbank A/S (3,2)
Subcategory 2	[5-15[	Jyske Bank A/S (8,6)
Subcategory 3	[15-25[	Nordea Bank Danmark A/S (16,9) Nykredit Realkredit A/S (19,7)
Subcategory 4	[25-35[	-
Subcategory 5	≥ 35	Danske Bank A/S (37,4)

**DANISH FINANCIAL  
SUPERVISORY AUTHORITY**

Aarhusgade 110  
2100 Copenhagen  
Denmark

Tel +45 33 55 82 82  
Fax +45 33 55 82 00  
finansstilsynet@ftnet.dk  
www.dfsa.dk

**MINISTRY OF BUSINESS AND  
GROWTH**

The Minister for Business and Growth is expected to set a systemic risk buffer, to be met by the identified O-SIIs, with a transitional period from 1 January 2015 to 1 January 2019.

Please let us know if you require any further information for this notification which we would be pleased to provide.

In accordance with Article 131 of Directive 2013/36/EU this notification has been sent to the European Commission and the EBA as well.

Best regards,

A handwritten signature in black ink, appearing to read 'Thomas Broeng Jørgensen', written in a cursive style.

Thomas Broeng Jørgensen,  
Assistant Director General