



Ms Petra Hielkema
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Authority
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ECB-PUBLIC
ESRB/2022/0082

**ESRB scenario for the EIOPA 2022 Institutions for Occupational
Retirement Provision stress test exercise**

29 March 2022

Dear Ms Petra Hielkema,

Hereby I am officially transmitting to you the ESRB climate scenario for the EIOPA 2022 Institutions for Occupational Retirement Provision (IORP) stress test exercise. The scenario was formally approved through a written procedure of the General Board on 25 March 2022.

The documentation has been prepared in line with Articles 23 (Identification and measurement of systemic risk) and 32 (Assessment of market developments, including stress tests) of the EIOPA Regulation.

I would like to thank you for the good cooperation of your staff together with colleagues from the ESRB Task Force on Stress Testing, the ECB and the ESRB Secretariat, which has been decisive in designing the enclosed scenario.

I look forward to discussing the outcomes of the EIOPA IORP stress test exercise at one of the forthcoming ESRB General Board meetings.

With best regards,

Francesco Mazzaferro

Head of the ESRB Secretariat