



ESRB
European Systemic Risk Board
European System of Financial Supervision

Organisational Chart

General Board - GB
Chair: Christine Lagarde
Vice-Chairs: Olli Rehn, Verena Ross

Steering Committee - SC
Chair: Christine Lagarde

Contact Group on Data
Chair: tbc

Advisory Technical Committee - ATC
Chair: Pablo Hernández de Cos
Vice-Chair: Aino Bunge

Advisory Scientific Committee - ASC
Chair: Thorsten Beck
Vice-Chairs: Stephen Cecchetti, Loriana Pelizzon

Analysis Working Group - AWG
Chairs: Paul Hiebert, Katja Taipalus

Instruments Working Group - IWG
Chairs: Carsten Detken, Tomas Garbaravicius,

**ATC Expert Groups
ATC Task Forces**

ATC Assessment Teams

ATC-ASC Joint Expert Groups

AWG Sub-groups

- AWG-MPAG Workstream on bank-NBFI linkages**
Chair: Maciej Grodzicki
- AWG-MPAG Workstream on Financial stability risks from geoeconomic fragmentation**
Co-Chairs: Stephan Fahr, Matei Kubinski

IWG Sub-groups

- IWG Agile Team on borrower-based measures for commercial real estate loans**
Co-Chairs: Pawel Gasiorowski, Frauke Skudelny
- IWG/MPPG Workstream on buffer usability**
Co-Chair: Balázs Zsámboki, Giulio Guerra

- Expert Group on Insurance**
Chair: Patrick Darlap
- Task Force on Stress Testing**
Chair: tbc
- European Systemic Cyber Group**
Co-Chairs: Francesco Mazzaferro, Andrew Nye
- Expert Group on Clearing**
Chair: Froukelien Wendt

Permanent

- Macroprudential policy measures; Reciprocity of macroprudential policy measures; Third-country CCB rates**
Chair: Francesco Mazzaferro

Non-permanent

- Regular assessment of compliance of ESRB recommendations by the respective addressees**

- ATC-ASC Expert Group on Non-bank financial intermediation**
Co-Chairs: Steffen Kern, Richard Portes
- ATC-ASC Task Force on Crypto-assets and decentralised finance (CATF)**
Co-Chairs: Steffen Kern, Richard Portes
- ATC-ASC Joint Exploratory Group on Heightened uncertainty and emerging macroprudential risks**
Co-Chairs: Thorsten Beck, Edouard Vidon
- Joint ATC-ASC Task Force on Credit default swaps markets**
Co-Chairs: Loriana Pelizzon, Tuomas Peltonen
- Joint ATC-FSC and ASC Informal Network on macroprudential dimensions of interest rate changes**
Coordinators: Ralf Jacob, Tuomas Peltonen

Risk Analysis and Policy Priorities Team
Chair: Magnus Andersson

ESRB Secretariat
Head: Francesco Mazzaferro
Deputy Head: Tuomas Peltonen