

## Marek Ličák Director Macroprudential Supervision Department

Mr Francesco Mazzaferro Head of Secretariat European Systemic Risk Board Frankfurt am Main Germany

Bratislava, 1 June 2017

## Dear Mr Mazzaferro

I am writing to notify you that Národná banka Slovenska (NBS) has reviewed the list of institutions identified as O-SIIs in Slovakia and left the list unchanged. NBS has taken a decision on resetting the O-SII buffer and systemic risk buffer (SRB).

In its meeting on 30 May 2017, the NBS Bank Board set the SRB and O-SII buffer as follows:

Bank	From 1 January 2018
Všeobecná úverová banka, a.s.	1% O-SII buffer + 1% SRB
Slovenská sporiteľňa, a.s.	1% O-SII buffer + 1% SRB
Tatra banka, a.s.	0.5% O-SII buffer + 1% SRB
Československá obchodná banka, a.s.	1% O-SII buffer
Poštová banka, a.s.	1% O-SII buffer

Both SRB and O-SII buffer should be maintained on an individual and also on sub-consolidated basis. The O-SII buffer applies to the total risk exposure of banks. The SRB buffer applies to all exposures in the Slovak Republic. As the SRB buffer applies only to domestic exposures, it shall be additive to the O-SII buffer, pursuant to Article 33e(5) of the Slovak Banking Act.

Yours sincerely