

## Notification template for Article 131 CRD – Global Systemically Important Institutions (G-SIIs)

Please send this template to

- [notifications@esrb.europa.eu](mailto:notifications@esrb.europa.eu) when notifying the ESRB;
- [macropru.notifications@ecb.europa.eu](mailto:macropru.notifications@ecb.europa.eu) when notifying the ECB;
- [notifications@eba.europa.eu](mailto:notifications@eba.europa.eu) when notifying the EBA.

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Emailing this template to the above-mentioned addresses constitutes an official notification, no further official letter is required. In order to facilitate the work of the notified authorities, please send the notification template in a format that allows electronically copying the information.

1. Notifying national authority	
1.1 Name of the notifying authority	Federal Financial Supervisory Authority (Bundesanstalt für Finanzdienstleistungsaufsicht)
2. Description of the measure	
2.1 Concerned institution(s)	Deutsche Bank AG -7LTWFZYICNSX8D621K86
2.2 Level of the buffer applied	2.0 %
2.3 Names of subsidiaries	If any of the concerned institutions is a parent institution, please name the subsidiaries of the institution notified as O-SIIs (please give name and LEI code). Deutsche Bank Luxembourg S.A.- 529900FIAMEJDQ8C9097 (ESRB Macroprudential Review 2015, needs to be updated for 2016)
3. Timing of the measure	
3.1 Timing of the Decision	15 December 2016
3.2 Timing of the Publication	dto.
3.3 Disclosure	dto.
3.4 Timing of Application	dto.
3.5 Phasing in	01 January 2016 – 31 December 2016: 0.5 % 01 January 2017 – 31 December 2017: 1.0 % 01 January 2018 – 31 December 2018: 1.5 %

	01 January 2019 G-SII capital buffer: 2.0 %
<b>4. Reason for activation of the G-SII buffer</b>	
<b>4.1 Indicators used for designation of the G-SII (Article 131.2)</b>	<p>Please provide information on the following categories of indicators:</p> <ol style="list-style-type: none"> <li>size of the group;</li> <li>interconnectedness of the group, with the rest of the financial system;</li> <li>substitutability of the services or the financial infrastructure provided by the group;</li> <li>complexity of the group;</li> <li>cross border activity of the group, including cross border activity between Member States and between a Member State and third countries</li> </ol> <p>Please provide relevant information in a separate Excel file. If available, the information set that was sent to the BIS can be used.</p> <p>→ See attached Excel file.</p>
<b>4.2 Scores and buckets (Article 131.2 and 131.9)</b>	<p>Please provide information on:</p> <ol style="list-style-type: none"> <li>which overall score and bucket is attributed to each G-SII</li> <li>which score is attributed to each category</li> <li>what qualitative supervisory judgement has been taken into account?</li> </ol> <p>Please provide relevant information in a separate Excel file. If available, the information set that was sent to the BIS can be used.</p> <p>Final score 357 bp → bucket 3 (2.0%) for further information please see attached Excel File.</p>
<b>5. Cross-border and cross-sector impact of the measure</b>	
<b>5.1 Assessment of cross-border effects and the likely impact on the internal market (Recommendation ESRB/2015/2)</b>	<p>Assessment of the cross-border effects of the implementation of the measure.</p> <ol style="list-style-type: none"> <li>Assessment of the spillover channels operating via risk adjustment and regulatory arbitrage. The relevant indicators provided in Chapter 11 of the ESRB Handbook on Operationalising Macro-prudential Policy in the Banking Sector<sup>1</sup> can be used.</li> <li>Assessment of: <ol style="list-style-type: none"> <li>cross-border effects (leakages and regulatory arbitrage) of the implementation of measure in your jurisdiction (inward spillovers); and</li> <li>cross-border effects on other Member States and on the Single Market of measure (outward spillovers).</li> </ol> </li> </ol> <p>→ Not applicable.</p>
<b>5.2 Assessment of leakages and regulatory arbitrage within the notifying Member State</b>	<p>Referring to your country's specific characteristics, what is the scope for "leakages and regulatory arbitrage" in your own jurisdiction (i.e., circumvention of the measure/leakages to other parts of the financial sector)?</p> <p>→ Leakages or regulatory arbitrage are not expected.</p>

<sup>1</sup> Available on the ESRB's website at [www.esrb.europa.eu](http://www.esrb.europa.eu).

6. Combinations and timing of the G-SII notified																
6.1 combinations between G-SII and O-SII buffers (Article 131.14)	<p style="text-align: center;"><b>G-SII and O-SII buffer requirements of the Deutsche Bank AG during <i>phase-in</i> period</b></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th style="text-align: center;">From 1 Jan 2016</th> <th style="text-align: center;">From 1 Jan 2017</th> <th style="text-align: center;">From 1 Jan 2018</th> <th style="text-align: center;">From 1 Jan 2019</th> </tr> </thead> <tbody> <tr> <td>O-SII buffer</td> <td style="text-align: center;">-</td> <td style="text-align: center;">0.66%</td> <td style="text-align: center;">1.32%</td> <td style="text-align: center;">2.00%</td> </tr> <tr> <td>G-SII buffer</td> <td style="text-align: center;">0.50%</td> <td style="text-align: center;">1.00%</td> <td style="text-align: center;">1.50%</td> <td style="text-align: center;">2.00%</td> </tr> </tbody> </table>		From 1 Jan 2016	From 1 Jan 2017	From 1 Jan 2018	From 1 Jan 2019	O-SII buffer	-	0.66%	1.32%	2.00%	G-SII buffer	0.50%	1.00%	1.50%	2.00%
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6.2 Combinations with SRB buffers (Article 131.14 + Article 133.5)	SRB not applied.															
6.3 Interaction with other measures	<p>According to section 20 German Recovery and Resolution Act (Sanierungs- und Abwicklungsgesetz - SAG) – G-SIIs are institutions posing a potential systemic risk (PSI). In order to ensure the stability of the financial system and to protect the wider economy, institutions identified as PSIs have to fulfil additional and/or stricter supervisory requirements in the following areas:</p> <ul style="list-style-type: none"> <li>• Recovery planning (sections 19 and 20 of the SAG)</li> <li>• Restrictions relating to other positions held by management board members (section 25c (2) sentence 2 of the KWG)</li> <li>• Restrictions relating to other positions held by members of the administrative and supervisory bodies (section 25d (3) of the KWG)</li> <li>• Specific requirements for remuneration systems, in particular relating to classification as a "major institution" (section 17 of the German Ordinance on the Supervisory Requirements for Institutions' Remuneration Systems (Institutsvergütungsverordnung – InstitutsVergV))</li> <li>• Increased reporting frequency with respect to risk-bearing capacity information (section 12 of the German Ordinance on the Submission of Financial and Risk-Bearing Capacity Information under the German Banking Act (Verordnung zur Einreichung von Finanz- und Risikotragfähigkeitsinformationen nach dem Kreditwesengesetz – FinaRisikoV))</li> <li>• Obligatory establishment of an internal audit committee (section 25d (3) sentence 8 KWG, section 25d (9) KWG)</li> </ul> <p>In addition, further requirements apply to PSIs that are also G-SIIs:</p> <p>Requirements on data management, data quality and data aggregation capabilities (AT 4.3.4 MaRisk-E.), which is the national transposition of "Risk data aggregation capabilities and risk reporting practices - Principles for effective risk data aggregation and risk reporting" (BCBS 239).</p>															
7. Miscellaneous																
7.1 Contact person(s) at notifying authority	Maximilian Schulze, GSII-OSII@bafin.de															
7.2 Any other relevant information																